Articles
A Study Product Design of Optimal Solution for Customer Requirements
Shih-Chung LIAO .......................................................... 76

Baudrillard Goes to Kyiv: Institutional Simulacra in Transition
Christopher A. HARTWELL ............................................. 92

Rural Perspective Towards Financial Inclusion
M. SELVAKUMAR, Jacob MATHAN & V. SATHYALAKSHMI ........ 106

Education-Economic Growth Nexus: A Review
Jangraiz KHAN & Zilakat Khan MALIK ............................. 121

Public Policy Process in Pakistan: Key causes of Public Policies Failures
Sirajul HAQ .................................................................. 127

Book Review
Emili Grifell-Tatjé & C. A. Knox Lovell, Productivity Accounting: The Economics of Business Performance
Humberto BREA-SOLIS ................................................. 132

Kostas A. Lavdas, Spyridon N. Litsas, & Dimitrios V. Skiadas, Stateness and Sovereign Debt: Greece in the European Conundrum
Maria MENDRINOU ...................................................... 136

Roland Paulsen, Empty Labor: Idleness and Workplace Resistance
Jan Ch. KARLSSON ........................................................ 138

Conference Notes
Is it possible to establish dialog with Near East?
Osman SİRKEÇİ .......................................................... 142
JOURNAL OF ECONOMIC AND SOCIAL THOUGHT

www.kspjournals.org

Journal of Economic and Social Thought (JEST) ISSN Office is registered by Turkey.

e-ISSN: 2149-0422

JEST is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEST accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEST, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. JEST is an open Access journal beyond its printed version. Hereby, JEST is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification. Besides all the original articles, JEST accepts and publishes Publicity Articles, Letter to The Editor, Conference Reports and Book Critics.

JEST strictly adheres to the “zero tolerance” policy regarding with plagiarism. Posted JEST the copyright belongs to the article. Without written permission, be reproduced for any purpose. Adherence to scientific principles can be cited. Posted in articles are opinions of the author and do not necessarily represent the corporate identity of TER.

Web: www.kspjournals.org

Contact:
Information contact@kspjournals.org
Editor editor-jest@kspjournals.org
Secretary secretarial@kspjournals.org

Indexing: Please see the website.
Publishing Policy: Aim and Scope

The sole purpose of JEST is to be a prestigious journal which contributes to scientific knowledge. In order to keep this purpose, JEST, adopts and follows the publication policies of world’s prestigious scientific journals. All original and qualified works which may contribute to the scientific knowledge are evaluated through a rigorous editorial and peer review process. Hereby, JEST is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification.

JEST is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEST accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEST, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. All "Publication Process" and "Writing Guidelines" are explained in the related title and it is expected from authors to show a complete match to the rules. JEST is an open Access journal beyond its printed version.

Papers which are inappropriate to its scientific purpose, scope and fields are kindly rejected. Any issue of JEST welcomes all the subjects mentioned above. However, due to the exceptional decision of Editor or suggestions of Field Editors, JEST publishes special issues based on a specific subject. The decision of publishing a special issue is given 6 months in advance and is announced to the science society to call for papers. JEST does not accept any work which was previously published or submitted for publication elsewhere. JEST does accept any kind of work which is original and appropriate to the scientific ethic in its area of interest and holds all the requirements under the "Author Guidelines". JEST can use all technics in order to prevent any attempt to plagiarism. JEST rejects aforementioned work when any attempt to plagiarism is found and stops immediately and indefinitely connection with the author. Besides all the original articles, JEST accepts and publishes Publicity Articles, Letter to the Editor, Conference Reports and Book Critics.

Refereeing Policy

According to the article subject and suitability to the JEL codes, two referees from the referee pool are specified. Referee assigned to an article is chosen from the referees who has the same academic or higher academic titles of the author. The identity of referee and author are never explained within any of the processes. Referees can give the decision as "accept", "reject" or "revision". When two referees disagree, the decision for applying to a third referee is depended to the Editor. After receiving the article, a Referee has maximum six weeks of time in order to prepare the evaluation reports. Unless some exceptional cases this time schedule cannot be exceeded. All kind of delays based on the exceptional cases, Referees can take 2 weeks of additional time. If the evaluation report is not prepared after the end of this additional period, the article is withdrawn from the referee and will be sent to other referees. All referees evaluate an article according to its ethic rules, scientific quality, contribution to the literature, methodology, and writing style and language. At the same time every referee has right to control the article for plagiarism.

Editor, without an exceptional case, bases on the referee evaluation reports and decisions for the publication of the article.

The disputes between referee and the author, without giving out their identities, are conducted through Editor and/or Field Editor. Editor and/or Field Editor can participate to the scientific content of the disputes. Scientists that are asked for being a referee for an article, based on the reasonable excuses that are given to the Editor, can be withdrawn from refereeing process within one week after the article have been received. When editor and/or field editor think that a referee does not accord to TER processes and/or they are convinced that the referee violates the discipline, they can regrettably break all the connection with the referee.

For More Information: www.kspjournals.org

Contact:
Information contact@kspjournals.org
Editor editor@kspjournals.org
Secretary secretarial@kspjournals.org

JEST is abstracted and indexed in:
Please see the website.
# Table of Contents

## Articles

- **A Study Product Design of Optimal Solution for Customer Requirements**  
  *Shih-Chung LIAO* .......................................................... 76

- **Baudrillard Goes to Kyiv: Institutional Simulacra in Transition**  
  *Christopher A. HARTWELL* ........................................... 92

- **Rural Perspective Towards Financial Inclusion**  
  *M. SELVAKUMAR, Jacob MATHAN & V. SATHYALAKSHMI* .......... 106

- **Education-Economic Growth Nexus: A Review**  
  *Jangraiz KHAN & Zilakat Khan MALIK* ............................ 121

- **Public Policy Process in Pakistan: Key causes of Public Policies Failures**  
  *Sirajul HAQ* ............................................................... 127

## Book Review

  *Humberto BREA-SOLIS* .................................................. 132

- **Kostas A. Lavdas, Spyridon N. Litsas, & Dimitrios V. Skiadas, *Stateness and Sovereign Debt: Greece in the European Conundrum***  
  *Maria MENDRINOU* ......................................................... 136

  *Jan Ch. KARLSSON* .......................................................... 138

## Conference Notes

- **Is it possible to establish dialog with Near East?**  
  *Osman SİRKEÇİ* ............................................................. 142

---

**Copyrights**  
Copyright for this article is retained by the author(s), with first publication rights granted to the journal. This is an open-access article distributed under the terms and conditions of the Creative Commons Attribution license (http://creativecommons.org/licenses/by-nc/4.0).