New Economics Books†


This book argues that development is a comprehensive societal process with two key elements: economic restructuring and sociocultural transformation. While either of these elements alone can initiate change, a strong development plan needs to address both in order to succeed.


Financial markets play a huge role in society but theoretical reflections on what constitutes these markets are scarce. Drawing on sources in philosophy, finance, the history of modern mathematics, sociology and anthropology, Abstract Market Theory elaborates a new philosophy of the market in order to redress this gap between reality and theory.


Leading researchers from around the world show, in this volume, the importance of accessibility in contemporary issues such as rural depopulation, investments in public services and public transport, and transport infrastructure investments in Europe. The trade-offs between accessibility, economic development and equity are comprehensively examined, and a variety of approaches to measuring accessibility and equality presented. The book’s interdisciplinary contributions also provide different geographical contexts, from the US to various European and developing countries, and cover ex ante and ex post evaluation of transport investment. Improving transport accessibility is a main objective in transport policy and planning in developed and developing countries all over the world. Investment is motivated by the need to develop and/or reduce spatial or social inequalities. However, the economic and equity implications of investments in transport are not straightforward. The concepts of accessibility and

† A wide ranged Editor Selection of economic books published within the last 3 months by the publishers (for now: Cambridge University Press, Edward Elgar, Elsevier, MIT Press, Palgrave Macmillan, Springer, Wiley, and World Scientific) which are reached out “the consensus of no copyright infringement exists” could be found under this title. Afterwards, JEL will continue to publish the economic books published within the last 3 months as listing them in its quarter edition. This is expected to enable the journal readers to follow the related literature and be aware of the new books. The list will continue to expand as accepting the books of new co-operated publishers and personal applications. The list order is organized according to book titles’ alphabetic priority.
equity can be defined and operationalized in many different ways, influencing outcomes and conclusions. Moreover, equity and efficiency goals are often conflicting. Accessibility models not only help to explain spatial and transport patterns in developed and developing countries but are also powerful tools to explain the equity and efficiency impacts of urban and transport policies and projects. This state-of-the-art overview of the accessibility–economic efficiency–equity relationship will appeal to researchers as well as transport and urban planners interested in accessibility issues and transport/regional developments.

**Advances in Happiness Research - A Comparative Perspective. By Toshiaki Tachibanaki, (Editor), Springer, (978-4-431-55753-1).**

This edited volume makes a contribution to the literature on happiness research by compiling studies based on cross-national research and from diverse academic disciplines. The book is distinctive in that it contains both theoretical and empirical analyses, investigating relationship between causes of happiness and economic behavior relating to employment, consumption, and saving. Most notably, it is one of the first studies in this subject area that analyzes micro data collected in Europe, US and Japan with information on respondents’ attributes and their economic behavior, as well as in measuring inter-temporal happiness by principal factor analysis. Research findings in this volume shed new light on public policies for a number of areas such as employment, family, social welfare, urban and regional planning, and culture. The book draws on a collaborative research project between five institutions of higher education in France, UK, Germany, Switzerland, Belgium, and Japan that lasted for two years.

**Agent-Based Modelling in Economics. By Lynne Hamill, & Nigel Gilbert, Edward Elgar, (978-1-118-45607-1).**

New methods of economic modelling have been sought as a result of the global economic downturn in 2008. This unique book highlights the benefits of an agent-based modelling (ABM) approach. It demonstrates how ABM can easily handle complexity: heterogeneous people, households and firms interacting dynamically. Unlike traditional methods, ABM does not require people or firms to optimise or economic systems to reach equilibrium. ABM offers a way to link micro foundations directly to the macro situation. "Key features" Introduces the concept of agent-based modelling and shows how it differs from existing approaches. Provides a theoretical and methodological rationale for using ABM in economics, along with practical advice on how to design and create the models. Each chapter starts with a short summary of the relevant economic theory and then shows how to apply ABM. Explores both topics covered in basic economics textbooks and current important policy themes: unemployment, exchange rates, banking and environmental issues. Describes the models in pseudocode, enabling the reader to develop programs in their chosen language. Supported by a website featuring the NetLogo models described in the book. "Agent-based Modelling in Economics "provides students and researchers with the skills to design, implement, and analyze agent-based models. Third year undergraduate, master and doctoral students, faculty and professional economists will find this book an invaluable resource.

**Annual Report on China’s Economic Growth, Macroeconomic Trends and Outlook. By Ping Zhang, Xiahui Liu, Fuhua Yuan, & Ziran Zhang (Editors), Springer, (978-3-662-49050-1).**

This book probes into China's economic growth in 2013 and predicts China's development prospects. China’s GDP growth in 2014 continues to slow down, and is expected to be 7.6%, with the CPI stable at a level of 2.5%. With the pressures of structural slowdown, 2014 will be a year of adjustment, and there will be a slowdown in new initiatives to minimize risk. Against a background of policies to stabilize growth, change structures and promote reforms, and in order to assess the sustainability of development and transformation and upgrade of China's provincial regions, this book proposes a system for evaluating the country’s development prospects and expounds economic growth at the provincial level.


Exploring the rise of authoritarian capitalism, this book offers a fresh perspective on politics and economics in the present age of globalization. It asks the crucial question of whether individuals and nations can break free from the ‘grip’ of authoritarian capitalism in the twenty-first century. Peter Bloom includes a detailed and in-depth analysis of how marketization is promoting political authoritarianism across the world. He tells a story of authoritarian progress – where capitalist prosperity can only be delivered by the coercive rule of ‘self-disciplining’ nations and ‘disciplining’ trans-national institutions – and in which capitalist sovereignty is replacing liberal and social democracy. In doing so, Bloom helps readers rethink the structural as well as discursive role of sovereign power within capitalism, showing the ways the free market relies upon a range of authoritarian political fantasies not just for its growth but its very survival. Students and scholars of political science, critical theory, economics, development studies, international relations, sociology and organization studies will benefit from the unique insights and opportunities this important text provides. This book will also be of interest to practitioners focusing on issues such as globalization, political authoritarianism, and the expansion of the free market nationally and internationally.

**Banking Crises: Perspectives from The New Palgrave Dictionary. By Garett Jones (Editor), Palgrave Macmillan, (ASIN: B017KUOM06).**

Banking panics are nothing new: in rich countries and poor, the banking system has long had a troubling tendency to collapse. This volume collects some remarkable articles from *The New Palgrave Dictionary of Economics*, encompassing its eight printed volumes and online successor. The selected articles focus on banking crises, their history, the theories and laboratory experiments that have investigated their causes, and some policy recommendations that might make them less likely — or at least less destructive — in the future. With dozens of brief, non-technical articles by economists and other researchers, *Banking Crises* offers answers from diverse scholarly viewpoints. A third of the articles included were commissioned in the wake of the global financial crisis, outside of the 2008 print edition of *The New Palgrave Dictionary of Economics*. This collection makes an excellent choice for college courses on banking and finance, as well as for policymakers and anyone who wants a serious, approachable take on the fragility of finance.


This book is a collection of important contributions by Japanese researchers and their coauthors to present current advances in behavioral economics and finance.
particularly in relation to decision making and human well-being. The topics covered in this volume include decision making under the conditions of inter-temporal choices, risk and social relations, happiness and the neuro-scientific/biological basis of behavior. The book includes works of research, both theoretical and empirical, on time discounting, time preferences, risk aversion, altruism, social status, happiness, addiction, limited attention and health and financial investments. The authors of the chapters add supplementary discussions to survey more recent advances on related topics or to provide detailed information that were abbreviated in the original publications. The addenda will enable readers to deepen their understanding of decision making and human well-being.

**Care at the End of Life - An Economic Perspective. By Jeff Round (Editor), Springer, (978-3-319-28267-1).**

This work carefully guides the reader through the methodological, policy and ethical challenges facing health economists conducting research in palliative care. It has collected the opinions of many cutting-edge researchers. Those who design and conduct economic evaluations or economics-related research in end of life populations will find this book thought provoking, instructive and informative. The provision of care to individuals with disorders associated with advancing age, such as cancer and dementia, is an increasing concern amongst policy makers and providers of health and social care. Accordingly, the burden on state and private funders in providing care to patients with these complex illnesses is of growing importance to health economists. However, answering the questions raised by the research community on end of life and palliative care health economics has received little attention. The authors shed light on many questions including: Are economic evaluation methods fit for purpose in patients at the end of life? What is the best way to measure and value health outcomes in this population? What are the appropriate societal rules to govern resource allocation for people at the end of life? Are these people more or less deserving of resources than other patients? Does age matter? How can we define a good death for the purposes of resource allocation decision making? What ethics govern research in end of life patients?

**Challenging Neoliberalism - Globalization and the Economic Miracles in Chile and Taiwan. By Cal Clark, & Evelyn A. Clark, Edward Elgar, (978 1 78471 706 3).**

Neoliberalism, which advocates free markets without government interference, has become increasingly utilized and controversial over the last three and a half decades. This book presents case studies of Chile and Taiwan, two countries that seemingly prospered from adopting neoliberal strategies, and finds that their developmental histories challenge neoliberalism in fundamental ways. From one perspective, the political economies of Chile and Taiwan might appear to be poster children for neoliberalism. Both took aggressive policy actions (Taiwan in the 1960s and Chile in the 1970s) to create market-driven economies that were well integrated into the capitalist global economy. Subsequently, these two countries were cited as ‘economic miracles’ that opened their markets, resulting in rapid economic growth and development. A closer examination of the two nations, however, turns up very significant differences between them. In particular, Taiwan, with its much more statist approach to development, outperformed Chile by a considerable margin; and some of the experiences of Chile departed markedly from neoliberal predictions. The authors argue that Taiwan’s strategy was the more successful of the two, primarily because it discarded the ideology of neoliberalism and unfettered laissez-faire. Scholars, educators, and students studying
globalization, political economy, and/or economic development will find this book an irreplaceable addition to the discussion of neoliberalism.

**China's Economic Growth Prospects: From Demographic Dividend to Reform Dividend. By Cai Fang, Edward Elgar, (978-1781005842).**

China has grown rapidly since the reform initiation of the 1970s. *China's Economic Growth Prospects* narrates the contribution of demographic transition to recent economic growth in China, and provides suggestions for ways in which it can sustain growth over the next few decades. The expert author provides reasons for the economic slowdown since the second decade of the twenty-first century; explores the challenges facing China's long-term sustainability of growth with the disappearance of demographic dividend; and proposes policy suggestions. He concludes that, in order to avoid the middle-income trap, economic growth in China must transform from an inputs-driven pattern, to a productivity-driven pattern. Academics, researchers and students of economics and business, particularly those specialising in China, will find this book to be a useful resource. Investment bankers, journalists, politicians and policy makers will find the discussions of past experience and the future potential of the Chinese economy to be of interest.

**Climate Change and Health: Improving Resilience and Reducing Risks. By Walter Leal Filho, Ulisses M. Azeiteiro, & Fátima Alves (Editors), Springer, (978-3319246581).**

A major objective of this volume is to create and share knowledge about the socio-economic, political and cultural dimensions of climate change. The authors analyze the effects of climate change on the social and environmental determinants of the health and well-being of communities (i.e. poverty, clean air, safe drinking water, food supplies) and on extreme events such as floods and hurricanes. The book covers topics such as the social and political dimensions of the ebola response, inequalities in urban migrant communities, as well as water-related health effects of climate change. The contributors recommend political and social-cultural strategies for mitigate, adapt and prevent the impacts of climate change to human and environmental health. The book will be of interest to scholars and practitioners interested in new methods and tools to reduce risks and to increase health resilience to climate change.

**Committed Teams: Three Steps to Inspiring Passion and Performance. By Mario Moussa, Madeline Boyer, & Derek Newberry, Wiley, (978-1119157403).**

Committed Teams: Three Steps to Inspiring Passion and Performance is based on a deceptively simple philosophy: set a direction, try to stay on track, and make adjustments when necessary. Easy to do? Hardly—especially when the typical workday is time-crunched, stressful, and deadline-driven. Drawing on research done at the Wharton School of Business, the authors reveal how to deliver results under these tough conditions. Tested and refined in Wharton's Executive Development Program, Committed Teams will help you gain buy-in for shared objectives, assign roles to the right people, and establish norms for effective collaboration. Whether your team aims to execute a strategy, produce breakthrough innovations, collaborate across global boundaries, or launch a new venture, this how-to guide offers the pragmatic advice you need. Engaging stories and illustrative examples from business, entertainment, sports, and the arts bring the three-step process to life. This game-changing book provides the tools for:
Aligning every member of your team behind a motivating vision; Making team meetings efficient and productive; Closing the gap between stated goals and actual behaviors. If you want to be competitive in a demanding, fast-paced work environment, you need to rely on a high-performing team. Committed Teams is the indispensable resource for creating one.

**Comparative Law and Economics. By Theodore Eisenberg, & Giovanni B. Ramello, (Editors), Edward Elgar, (978 0 85793 257 0).**

Contemporary law and economics has greatly expanded its scope of inquiry as well as its sphere of influence. By focussing specifically on a comparative approach, this Handbook offers new insights for developing current law and economics research. It also provides stimuli for further research, exploring the idea that the comparative method offers a valuable way to enrich law and economics scholarship. With contributions from leading scholars from around the world, the Handbook sets the context by examining the past, present and future of comparative law and economics before addressing this approach to specific issues within the fields of intellectual property, competition, contracts, torts, judicial behaviour, tax, property law, energy markets, regulation and environmental agreements. This topical Handbook will be of great interest and value to scholars and postgraduate students of law and economics, looking for new directions in their research. It will also be a useful reference to policymakers and those working at an institutional level.

**Competing on Supply Chain Quality: A Network Economics Perspective. By Anna Nagurney, & Dong Li, Springer, (978-3319254494).**

This book lays the foundations for quality modeling and analysis in the context of supply chains through a synthesis of the economics, operations management, as well as operations research/management science literature on quality. The reality of today's supply chain networks, given their global reach from sourcing locations to points of demand, is further challenged by such issues as the growth in outsourcing as well as the information asymmetry associated with what producers know about the quality of their products and what consumers know. Although much of the related literature has focused on the micro aspects of supply chain networks, considering two or three decision-makers, it is essential to capture the scale of supply chain networks in a holistic manner that occurs in practice in order to be able to evaluate and analyze the competition and the impacts on supply chain quality in a quantifiable manner. This volume provides an overview of the fundamental methodologies utilized in this book, including optimization theory, game theory, variational inequality theory, and projected dynamical systems theory. It then focuses on major issues in today's supply chains with respect to quality, beginning with information asymmetry, followed by product differentiation and branding, the outsourcing of production, from components to final products, to quality in freight service provision. The book is filled with numerous real-life examples in order to emphasize the generality and pragmatism of the models and tools. The novelty of the framework lies in a network economics perspective through which the authors identify the underlying network structure of the various supply chains, coupled with the behavior of the decision-makers, ranging from suppliers and manufacturers to freight service providers. What is meant by quality is rigorously defined and quantified. The authors explore the underlying dynamics associated with the competitive processes along with the equilibrium solutions. As appropriate, the supply chain decision-makers compete in
terms of quantity and quality, or in price and quality. The relevance of the various models that are developed to specific industrial sectors, including pharmaceuticals and high technology products, is clearly made. Qualitative analyses are provided, along with effective, and, easy to implement, computational procedures. Finally, the impacts of policy interventions, in the form of minimum quality standards, and their ramifications, in terms of product prices, quality levels, as well as profits are explored. The book is filled with many network figures, graphs, and tables with data.

**Complexity and Crisis in the Financial System - Critical Perspectives on the Evolution of American and British Banking.** By Matthew Hollow (Editor), Edward Elgar, (978 1 78347 132 4).

What are the long-term causes and consequences of the global financial crisis of 2007–2008? This book offers a fresh perspective on these issues by bringing together a range of academics from law, history, economics and business to look in more depth at the changing relationships between crises and complexity in the US and UK financial markets. The contributors are motivated by three main questions:• Is the present financial system more complex than in the past and, if so, why?• To what extent, and in what ways, does the worldwide financial crisis of 2007–2008 differ from past financial crises?• How can governments, regulators and businesses better manage and deal with increased levels of complexity both in the present and in the future? Students and scholars of finance, economics, history, financial law, banking and international business will find this book to be of interest. It will also be of use to regulators and policymakers involved in the US and UK banking sectors.

**Connecting Asia - Infrastructure for Integrating South and Southeast Asia.** By Michael G. Plummer, Peter J. Morgan, & Ganeshan Wignaraja, (Editors), Edward Elgar, (978 1 78536 347 4).

This book analyses how closer regional connectivity and economic integration between South Asia and Southeast Asia can benefit both regions. With a focus on the role played by infrastructure and public policies in facilitating this process, it provides a detailed and up-to-date discussion of issues, innovations, and progress. Country studies of national connectivity issues and policies cover Bangladesh, India, Myanmar, Nepal, Sri Lanka, and Thailand, examining major developments in trade and investment, economic cooperation, the role of economic corridors, and regional cooperation initiatives. Thematic chapters explore investment in land and sea transport infrastructure, trade facilitation, infrastructure investment financing, supporting national and regional policies, and model-based estimates of the benefits of integration. They also identify significant opportunities for strengthening these integration efforts as a result of the recent opening up of Myanmar in political, economic, and financial terms. For the first time for these regions, the book employs a state-of-the-art computable general equilibrium (CGE) model incorporating heterogeneous firms to estimate the advantages of integration. Providing perspective on the latest thinking on integration policy, Connecting Asia is an essential resource for academics, policymakers, and business people alike.

Organizations are about conversations. For any organization to achieve its goals, people need to interact and those interactions require dialogue and conversation. Yet, thanks to technology, we seem to be having fewer genuine conversations. This book seeks to change this, through “how to skills” and wider cultural change advice.

**Cooperatives, Economic Democratization and Rural Development. By Jos Bijman, (Editor), Edward Elgar, (978 1 78471 937 1).**

Agricultural cooperatives and producer organizations are institutional innovations which have the potential to reduce poverty and improve food security. This book presents a raft of international case studies, from developing and transition countries, to analyse the internal and external challenges that these complex organizations face and the solutions that they have developed. The contributors provide an increased understanding of the transformation of traditional community organizations into modern farmer-owned businesses. They cover issues including: the impact on rural development and inclusiveness, the role of social capital, formal versus informal organizations, democratic participation and member relations, and their role in value chains. Students and scholars will find the book’s multidisciplinary approach useful in their research. It will also be of interest to policy-makers seeking to understand the wide diversity of organizational forms and functions. NGOs, donors and governments seeking to support rural developments will benefit from the discussions raised in this book.


This publication links information asymmetries and decision processes of financial investors through quantitative models. The aim is to analyze empirical observations and synthesize outputs in order to add new academic insights with practical pertinence. Multivariate scoring models and statistical analyses investigate situations on the market level that enables corporations to lower their capital costs if specific conditions are met. Scenario techniques and further econometrical models are applied to research the microeconomic level.

**Corruption and Criminal Justice - Bridging Economic and Legal Perspectives. By Tina Søreide, Edward Elgar, (978 1 78471 597 7).**

Criminal law efficiency is a concept often referred to but seldom defined. Clarity, the author argues, is necessary for finding practical solutions to fundamental challenges in this area of law, especially with the criminal justice system itself at risk. Tina Søreide offers views in contrast to mainstream ideas on optimal criminal law responses to corruption, with emphasis on the fundamental role of the criminal justice system in the fight against corruption, and the effect this can have on other mechanisms in society. Her analysis explains the concept of criminal law efficiency through economic approaches and why many criminal law responses to corruption are at risk of becoming ‘façade strategies’ that may, in fact facilitate corruption. Corruption and Criminal Justice offers insights into the obstacles that policymakers and government advisors cannot ignore. It serves as an invaluable resource for advanced students and academics interested in law, economics, and large corporations.

This book explores the role of the rating system in creditworthiness assessment, looking into its current status, strengths and weaknesses and possible evolution in the light of Basel 3 and the Global Economic Crisis.


This book gives provocative responses to recent debates in International Political Economy. It provides a much needed and timely intervention to the current anodyne discussions about the evolution of the discipline and prompts wider reflection on the nature of enquiry itself.


Add value with every decision using a simple yet powerful framework. Few things are as valuable in business, and in life, as the ability to make good decisions. Can you imagine how much more rewarding your life and your business would be if every decision you made were the best it could be? "Decision Quality" empowers you to make the best possible choice and get more of what you truly want from every decision. Dr. Carl Spetzler is a leader in the field of decision science and has worked with organizations across industries to improve their decision-making capabilities. He and his co-authors, all experienced consultants and educators in this field, show you how to frame a problem or opportunity, create a set of attractive alternatives, identify relevant uncertain information, clarify the values that are important in the decision, apply tools of analysis, and develop buy-in among stakeholders. Their straightforward approach is elegantly simple, yet practical and powerful. It can be applied to all types of decisions. Our business and our personal lives are marked by a stream of decisions. Some are small. Some are large. Some are life-altering or strategic. How well we make those decisions truly matters. This book gives you a framework and thinking tools that will help you to improve the odds of getting more of what you value from every choice. You will learn: The six requirements for decision quality, and how to apply them The difference between a good decision and a good outcome Why a decision can only be as good as the best of the available alternatives Methods for making both "significant" and strategic decisions The mental traps that undermine decision quality and how to avoid them How to deal with uncertainty--a factor in every important choice How to judge the quality of a decision at the time you're making it How organizations have benefited from building quality into their decisions. Many people are satisfied with 'good enough' when making important decisions. This book provides a method that will take you and your co-workers beyond 'good enough' to true "Decision Quality."


Informal labour markets are prevalent in developing countries and these provide poor conditions of work and living for a large majority of the population. The papers in this book study economic development from the perspective of social
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justice and economic efficiency; exploring the role of land tenure and productivity in Indian agriculture. Junankar discusses the efficiency of small farms versus large farms, and the role of sharecropping tenancy. He provides a critique of neoclassical economics that assumes farmers maximize profits in competitive markets and argues that social and institutional conditions limit the conditions under which farmers operate in developing countries. Development Economics raises issues of poverty, inequality and mobility of agriculturists. Junankar proposes different taxation principles on agricultural producers that would lead to a more efficient and equitable system; and this collection of essays also highlights the role of microfinance in helping the empowerment of women in poor countries.


This book clarifies the mechanisms of economic globalization in changing industries’ locations and shows how industries’ locations have changed through those mechanisms. First, the book deals with the retailing industry. Introducing the concept of a contact price into the market area analysis, it is shown in Part I that retailers’ market areas and prices are changed in different ways by a reduction of transportation costs. The mechanism of these changes is explained by checking the contact prices at apexes of the retailers’ market areas. Then the book moves to the manufacturing industry and deals with a firm’s production process. Part II of the book shows the manner in which the production volume of factories within an agglomeration is decreased as the number of factories within the agglomeration increases. Subsequently, considering the fact that many production factories depart from agglomerations to other sites to reduce production costs, a method of searching for a factory’s new site is proposed in which a firm can seek out an optimal location of a factory in a short period of time. By referring to a chaotic phenomenon, a firm sets a location prospective area in a large geographical area and selects an optimal location within that area. In the third part of the book the city system is the focus. Part III elucidates the theoretical formation of a city system and analyzes structural changes of a city system due to a reduction of transportation costs. The mechanism of the change is explained by a flexible market area theory which studies a city system by using the market areas established in the free-entry equilibrium. Then, the economic relationships between the cities within a city system are examined from the point of view of the land rent in the cities’ areas. This analysis shows the influences of a change in the largest city on other cities. Finally, the relationships between a city system and regional performance are examined using real data. The examination shows that the city system reveals the regional performance.


This book is the first to evaluate the organisation, behaviour and performance of six major East Asian real estate markets. It offers a unique analysis of the growth and transformation of the real estate sector across East Asia. The authors examine the interactions between volatility in the sector and the overall stability of the economy, in particular during the Asia financial crisis of 1997-98, and the global financial crisis of 2008-09: draws on the best available theoretical and empirical literature; applies analytic tools in the context of East Asian institutions and policies; helps understand factors affecting resilience and stability in East Asian real estate markets.
Economic and Natural Disasters since 1900 - A Comparative History. By John Singleton, Edward Elgar, (978 1 78254 734 1).

A crisis is a period of uncertainty that may or may not lead to disaster, depending in part on the capacity of actors to make sense of what is happening and respond effectively. Disasters in different spheres occur and recur at different speeds and in idiosyncratic ways, but in essence they follow the same pattern. In the wake of the Global Financial Crisis and Eurozone upheavals this timely book argues that the disaster cycle – a framework normally used in the context of natural disasters – is equally applicable to the analysis of other types of catastrophe. Employing a modified version of the disaster cycle framework to compare and analyse a range of catastrophes in different spheres, the author draws on ideas from a variety of disciplines including economics and economic history, disaster studies, management, and political science. This unique comparative approach presents case studies of several important disasters: Hurricane Katrina, the First World War, the depression of the early 1930s, Welsh coal mining accidents, the deadly effects of smoking tobacco, and the Global Financial Crisis and Eurozone catastrophe of the early twenty first century. The author argues that economists and economic policy makers routinely misuse the term crisis to describe episodes that ought to be called disasters. This accessible and fascinating exploration will appeal to students and scholars in economic history, disaster studies, management, public policy, and related disciplines. The comparison of crisis and disaster management is also essential reading for policy makers.

Economic and Social Developments in the Balkans and Eastern Europe. By A. Karasavoglou, Z. Aranđelović, S. Marinković, P. Polychronidou, (Editors), Sspringer, (978-3-319-24267-5).

This volume sheds new light on economic developments in several countries of Southeast Europe. The European Union and especially the eurozone continue to experience rhythms of fiscal crisis, as can most clearly be seen in the debt crisis in the South Periphery. Despite the fact that several measures and decisions have been taken to deal with the crisis (banking union, liquidity support from the European Central Bank), proposals to reform Europe’s strategic policy in order to find a way out of the crisis have been put forward. This book explores the respective roles that specific sectors, e.g. the agricultural sector, social capital, tax policies and labour immigration, can play in this regard. The importance of international economic relations (exports, imports, FDI, exchange rates) is analysed, in order to illustrate the nature of the economic developments and the major economic difficulties these countries face.


This book analyzes the link between economic and political inequalities and investigates the mechanisms that lead to economically rooted inequalities in the political representation of citizens’ policy preferences. Focusing on the case of Switzerland and evaluating data from the post-electoral survey, Selects 2007, the author demonstrates that the policy preferences of members of the Federal Assembly best reflect those of rich citizens. This pattern is explained by differential levels of political participation and knowledge across income groups, party finance, the fact that representatives tend to come from higher economic
strata, and the failure of the party-system structure to reflect the complexity of policy preferences among citizens.


This book explores the historical and economic development of South Korea, its culture, as well as the benefits, opportunities and challenges that German companies have faced in their cooperation with South Korean enterprises. More specifically, it juxtaposes economic-miracle markets such as Japan and West Germany, which rose from the ashes after the Second World War with the help of a century of bustling industrial age, with South Korea, which developed from virtually nothing. The book also addresses why South Korea’s history, geography, society, culture and economic capabilities remain widely unknown and unnoticed among westerners, despite South Korean companies being among the global market leaders in a number of industries, particularly in the automobile and hardware segments. Written from the point of view of a seasoned business expert on the country, *Economic Miracle Market South Korea* is essential reading for business and economics research academics looking to improve their knowledge of this relatively unknown “success story”, as well as for practitioners in industry looking to optimize their dealings with South Korean business partners.

**Economic Reform in Asia - China, India, and Japan. By Sara Hsu, Edward Elgar, (978 1 78471 153 5).**

Economic Reform in Asia compares and analyzes the reform and development patterns of China, India, and Japan from both historical and developmental perspectives. Sara Hsu specifically focuses on China’s reform and opening-up in 1979, India’s accelerated liberalization in 1991, and the outset of the Meiji Restoration in Japan in 1878. This detailed overview of growth patterns in Asia’s largest economies is invaluable, especially in its determination to understand which development policies work, what role institutions play in development, and what issues may arise during said development. The book first provides an overview of the countries’ development trajectories and introduces the theoretical constructs associated with them. The text focuses on key aspects of development for comparison, such as poverty and inequality, rural to urban migration, human capital, and the impact of development on the environment, trade, and economic future of these three countries. The relative success of reforms and their political and economic effects are also discussed. This comprehensive book will be of interest to students, as it provides an impressive overview of three Asian countries’ development, as well as for scholars in the field who are looking for a thoughtful and complex discussion of reform from different perspectives.

**Economic Transformation of a Developing Economy - The Experience of Punjab, India. By Lakhwinder Singh, & Nirvikar Singh, (Editors), Springer, (978-981-10-0197-0).**

This book traces the development experience of one of India’s most dynamic and prosperous states, Punjab, which has provided the country with a much-needed degree of food security. The relative regression of Punjab’s economy in the post-economic reforms period and slow current economic growth give cause for concern. The contributions in this book address the question of why the structural transformation of Punjab’s economy has fallen into the middle-income trap. Each investigates the policy constraints influencing the relative stagnation of the economy and suggests appropriate measures for alleviating them. By integrating
theoretical constructs and new evidence, the authoritative contributions diagnose the nature of the current problems and offer practical solutions. They cover important issues such as the crisis of agrarian transition, agrarian markets and distributive justice, employment growth and transition to non-agriculture sectors, fiscal policy, external factors in economic transformation, and perspectives on rejuvenating the state’s economy.

**Economics of Financial Law.** By Geoffrey P. Miller (Editor), Edward Elgar, (978 1 78347 182 9).

Covering the most important areas of the subject, such as financial crises, the nature of the banking firm, and issues in bank regulation, Economics of Financial Law is a comprehensive collection of the papers that have shaped the field of financial law. The original introduction by editor Professor Miller provides a thorough and authoritative examination of the material and, together with the articles included, will prove to be an invaluable resource for academics and practitioners alike.

**Economics of Health Law.** By Ronen Avraham, & Charles M. Silver, (Editors), Edward Elgar, (978 1 78100 387 9).

For this two-volume collection, Professors Avraham, Hyman and Silver have selected seminal contributions by eminent scholars in the fields of law, economics and medicine. The first volume explores the effects of access to healthcare on mortality and clinical outcomes, the financing of healthcare (including payment to providers, expanding costs, health insurance and the provision of long-term care), distribution of spending and expansion of provision. The second volume covers the regulation of healthcare practice, medical malpractice and liability, public health and ethical issues. An authoritative new introduction by the editors illuminates and enhances the selection of articles. The volumes will prove to be an essential tool for researchers, scholars and practitioners interested in the effects of economic and legal constraints and regulation on healthcare.

**Economics of Immigration: The Impact of Immigration on the Australian Economy.** By P. N. (Raja) Junankar, Palgrave Macmillan, (978-1137555243).

Poverty, famines, wars, and ethnic conflicts lead to large movements of refugees. The papers in this book provide an analysis of the economics of immigration. Junankar discusses why people migrate, the likely destinations for migrants, and their employment in the destination countries. He studies the benefits to the migrant families in terms of higher wages and living standards, and also studies how immigrants fare in the Australian labour markets in terms of finding good jobs, and whether there is discrimination against them. Economics of Immigration analyses the macroeconomic impacts of immigration on the Australian economy and discusses why some groups favour immigration while other groups are against it. Junankar argues immigration has been beneficial for employment and growth; not only adding to labour supply but also to labour demand, hence leading to favourable outcomes. This collection of essays shows how immigration has helped the economic development of Australia, while also highlighting that the historical reasons for immigration lie in the colonisation of many countries in Asia and Africa.

**Economics of Securities Law.** By Geoffrey P. Miller, (Editor), Edward Elgar, (978 1 78347 181 2).

Bringing together the most important articles from leading authors in the field, Professor Geoffrey P. Miller’s new collection, Economics of Securities Law, is an
Journal of Economics Library

essential resource for students, policy-makers, and those interested in the history and current status of the subject. The papers included represent fundamental contributions that shaped later thinking, illustrate approaches that have proven durably influential, or represent important challenges to conventional views. The collection also explores new approaches, such as behavioral economics, alongside ‘Chicago School’ papers, comparative analyses, and influential works by people involved in the creation of laws governing modern securities markets.

**Economics of the Labour Market: Unemployment, Long-Term Unemployment and the Costs of Unemployment.** By P. N. (Raja) Junankar (Editor), Palgrave Macmillan, (978-1137555182).

The book would provide an important analysis of the labour market, including the problems of youth labour markets, unemployment, long-term unemployment, and the costs of unemployment. It provides alternative explanations of unemployment. It discusses the role of unemployment benefits, minimum wages, and aggregate demand on unemployment.


This book provides a fresh look at measuring negative externalities in the urbanization process. Meeting the challenges that come hand-in-hand with the contemporary age of rapid urbanization demands more extensive empirical knowledge. While most urbanization research focuses on positive externalities, this book is designed to offer insights into possible sources of negative externalities and the measurement thereof. In economics, the measurement of externalities is a challenging task that demands innovative research designs; however, previous research has failed to capture all of these externalities. The technique described in this book is carefully designed to measure negative externalities, particularly those related to squatter settlements that have been hitherto largely ignored by urbanization literature. The existence of negative externalities and the unintended consequences of rapid urbanization, particularly those related to squatter settlements, can be found in Latin America and Asia. This book provides comparative insights based on extensive primary surveys of households in squatter and non-squatter settlements of Kathmandu, Nepal and Quito, Ecuador. It is considered a case study that will improve the understanding of urbanization issues between Latin America and Asia. Societal benefits can be improved through the reduction of negative externalities. This book helps policy makers in Kathmandu and Quito fine-tune their policies to address the source of urban externality, as well as provide new insights into the nexus between urbanization and development. An investment in the reduction of negative externalities is profitable, thus presenting the government and international partners with a great opportunity. This book contributes to existing literature and will be useful for researchers and students.


The essential e-learning design manual, updated with the latest research, design principles, and examples "e-Learning and the Science of Instruction" is the ultimate handbook for evidence-based e-learning design. Since the first edition of this book, e-learning has grown to account for at least 40% of all training delivery media.
However, digital courses often fail to reach their potential for learning effectiveness and efficiency. This guide provides research-based guidelines on how best to present content with text, graphics, and audio as well as the conditions under which those guidelines are most effective. This updated fourth edition describes the guidelines, psychology, and applications for ways to improve learning through personalization techniques, coherence, animations, and a new chapter on evidence-based game design. The chapter on the Cognitive Theory of Multimedia Learning introduces three forms of cognitive load which are revisited throughout each chapter as the psychological basis for chapter principles. A new chapter on engagement in learning lays the groundwork for in-depth reviews of how to leverage worked examples, practice, online collaboration, and learner control to optimize learning. The updated instructor's materials include a syllabus, assignments, storyboard projects, and test items that you can adapt to your own course schedule and students. Co-authored by the most productive instructional research scientist in the world, Dr. Richard E. Mayer, this book distills copious e-learning research into a practical manual for improving learning through optimal design and delivery. Get up to date on the latest e-learning research Adopt best practices for communicating information effectively Use evidence-based techniques to engage your learners Replace popular instructional ideas, such as learning styles with evidence-based guidelines Apply evidence-based design techniques to optimize learning games e-Learning continues to grow as an alternative or adjunct to the classroom, and correspondingly, has become a focus among researchers in learning-related fields. New findings from research laboratories can inform the design and development of e-learning. However, much of this research published in technical journals is inaccessible to those who actually design e-learning material. By collecting the latest evidence into a single volume and translating the theoretical into the practical, "e-Learning and the Science of Instruction" has become an essential resource for consumers and designers of multimedia learning.


The International Papers in Political Economy (IPPE) series explores the latest developments in political economy. This twelfth volume presents a collection of eight papers, examining the origins of the international financial crisis of 2007/2008 and the great recession by focusing on emerging countries.


"Empirical Asset Pricing: The Cross Section of Stock Returns "is a comprehensive overview of the most important findings of empirical asset pricing research. The book begins with thorough expositions of the most prevalent econometric techniques with in-depth discussions of the implementation and interpretation of results illustrated through detailed examples. The second half of the book applies these techniques to demonstrate the most salient patterns observed in stock returns. The phenomena documented form the basis for a range of investment strategies as well as the foundations of contemporary empirical asset pricing research. "Empirical Asset Pricing: The Cross Section of Stock Returns "also includes: Discussions on the driving forces behind the patterns observed in the stock market An extensive set of results that serve as a reference for
practitioners and academics alike Numerous references to both contemporary and foundational research articles


Provides a modern presentation that eliminates the seven limitations of past and present engineering economics texts: Contains the "12-FACTOR" "Calculator," an Excel spreadsheet designed by author to provide the values of the 12 factors of engineering economics for "arbitrary" values of "i," "g" ( ), and "N" Contains the "ANNUAL "and" PRESENT WORTH COMPARISON Calculators with Component Replacements "forcomparing equipment purchase quotations Defines quasi-simple investments and presents a Step-by-Step procedure for calculating their IRRs and balances Presents a classification of the four common non-simple investments and provides Step-by-Step procedures for calculating their IRRs and balances Compares the different profitability measures for the "same" investment: pretax IRR, aftertax IRR, aftertax sensitivity analysis, net present value, accounting rate of return, benefit-cost ratio, and payback period

**Entrepreneurship and Talent Management from a Global Perspective: Global Returnees. By Huiyao Wang, & Yipeng Liu (Authors, Editors), Edward Elgar, (978-1783479122).**

Talent has become the most important resource for organizations across a wide range of sectors throughout the world including business, non-profit, and government. These organizations are now engaged in an increasingly fierce competition to acquire the best talent as they seek to gain the upper hand in today's fast changing environment. By combining the body of knowledge on entrepreneurship and talent management from a global perspective, this book provides a synthesized understanding of entrepreneurial mobility and talent management in the entrepreneurship and innovation ecosystem. The expert contributors combine empirical evidence and case studies to provide a nuanced understanding of global talent management from an international comparative perspective. The topics discussed include China’s return migration and its impact on Chinese development, local engagement and transformation of Chinese communities in England, and reverse migration from the US to China. Furthermore, from a comparative perspective, contributors examine global talent and entrepreneurial mobility in the contexts of Silicon Valley, European university spin-off practices and entrepreneurial ecosystems in France, Italy, and South Korea, respectively. Scholars and students in entrepreneurship and talent management will find the scope for future research useful in their work. Entrepreneurs, managers, and policymakers will benefit from the examination of global perspectives and different national contexts.

**Evolution of the Exchange Industry - From Dealers’ Clubs to Multinational Companies. By Manuela Geranio, Springer, (978-3-319-21026-1).**

This book describes the dramatic changes that have occurred in the exchange industry during the past two decades. The strategies adopted by major world exchanges during this period are explained and the roles of multilateral trading systems and over-the-counter (OTC) players are clearly described, highlighting their economics and their interconnections with traditional exchanges. Up-to-date, comprehensive comparisons are made of the performances of the main exchanges, and important governance issues are considered. In addition, threats and opportunities for major types of trading venue, deriving either from new regulatory
approaches or from the surge in new markets, are presented and discussed with a view to forecasting future developments in the secondary market industry. The background to the book is the strong erosion in traditional profit drivers for exchanges produced by the progress in communications and trading technology. In many countries, regulation has reduced barriers to entry in the equity field, facilitating a surge in new players and a shift of liquidity toward alternative trading platforms and dark pools.

**Fiscal Decentralization and Budget Control.** *By Laura von Daniels*, Edward Elgar, (978 1 78347 594 0).

How can governments control spending pressure from influential groups, often representing powerful regional interests? This book is concerned with institutional solutions that allow modern nation states to balance historically grown cultural, political and economic diversity. Laura von Daniels combines different literatures in economics and political science, and draws on interviews with former government leaders, and country experts from international organizations. She applies this research to topics such as fiscal institutions and budget balances, presenting a critical review of different institutional approaches to resolving fiscal imbalances and public indebtedness. Students and scholars of various disciplines, including politics, public and social policy, economics and business will find the discussions and detailed description of institutional reforms in emerging market nations to be of use to their research. It will also be of interest to practitioners working on fiscal decentralization and budget control.

**Five Basic Institution Structures and Institutional Economics.** *By Shaorong Sun*, Springer, (978-981-10-0344-8).

This book discusses a development in institutional economics and management science, which provides engineering methods for institution design. Based on the “Sun Diagram” created by the author, it uses graphics and calculations to explain that there are only five fundamental management institution structures, each of which has a particular management effect. It also demonstrates that production activities should be managed with different institutions according to the differences in externalities. This significant book suggests ways of using institution design to tackle the key challenges faced by societies today, such as environmental pollution, over-consumption of natural resources, carbon emissions, world peace issues and stagnating productivity levels.


This thesis presents a new strategy that unites qualitative and quantitative mass data in form of text news and tick-by-tick asset prices to forecast the risk of upcoming volatility shocks. Holger Kömm embeds the proposed strategy in a monitoring system, using first, a sequence of competing estimators to compute the unobservable volatility; second, a new two-state Markov switching mixture model for autoregressive and zero-inflated time-series to identify structural breaks in a latent data generation process and third, a selection of competing pattern recognition algorithms to classify the potential information embedded in unexpected, but public observable text data in shock and nonshock information. The monitor is trained, tested, and evaluated on a two year survey on the prime standard assets listed in the indices DAX, MDAX, SDAX and TecDAX.

Modern thought on economics and technology is no less magical than the world views of non-modern peoples. This book reveals how our ideas about growth and progress ignore how money and machines throughout history have been used to exploit less affluent parts of world society. The argument critically explores a middle ground between Marxist political ecology and Actor-Network Theory.


This book charts the impact of global trade on early modern France focusing on Asian textiles. Their ban in 1686 led to large-scale smuggling, illicit retail, and consumer revolts, but also to efforts by the French administration to acquire the technology for their production, and to the first victory of Enlightenment liberal political economy.


Globalization and the Politics of Institutional Reform in Japan illuminates Japan’s contemporary and historical struggle to adjust policy and the institutional architecture of government to an evolving global order. This focused and scholarly study identifies that key to this difficulty is a structural tendency towards central political command, which reduces the country’s capacity to follow a more subtle allocation of authority that ensures political leadership remains robust and non-dictatorial. Thus, Motoshi Suzuki argues that it is essential for a globalizing state to incorporate opposition parties and transgovernmental networks into policy-making processes. Providing an in-depth analysis of the theories of institutional change, this book introduces readers to a wealth of perspectives and counterarguments concerning analysis of political decision-making and policy adjustment on both the national and international scale. Placing Japanese policy reform in the global context and relating policy reform to leadership’s political strategies, the author gives a detailed chronological and analytical overview of Japan’s challenging institutional, political and bureaucratic transformations since the Meiji Restoration of the late nineteenth century. Analysis of globalization and policy reform in a non-liberal state, and the relationship between politicians and bureaucrats from an international perspective is included. For those interested in historical and contemporary Japanese politics from a theoretical perspective, particularly the implications of globalization and the politician–bureaucrat relationship, this is an indispensable resource.


This book focuses on the key determinants of China’s sustainable development in the general context of globalization from an environmental perspective. The author presents expert analysis on China’s role in the world economy, trade openness, cross-border investments and sustainable development in China. Readers will gain an in-depth understanding of various important issues concerning China’s current and future environmentally sustainable development in this new era of globalization.

Managing conflict in the workplace is one of the major challenges facing the leaders and managers of modern organizations. This comprehensive Handbook draws together current thoughts and research in conflict management. Specifically, it brings a wealth of knowledge from authorities in the field on emerging issues such as power in conflict, cognition and emotions in conflict, leading conflict from multiple perspectives and cultural orientations, the role of context in conflict and the teaching of conflict management. By enhancing the knowledge base around conflict and conflict management, this Handbook provides guidance to improve human interactions at the individual, dyad, team, organizational and societal levels. Altogether, the Handbook provides a crucial avenue for researchers and practitioners' continued engagement in conflict research and management theory.


Written by well-known experts from a cross-section of academia and finance, Handbook of Fixed-Income Securities features a compilation of the most up-to-date fixed-income securities techniques and methods. The book presents crucial topics of fixed-income in an accessible and logical format. Emphasizing empirical research and real-life applications, the book explores a wide range of topics from the risk and return of fixed-income investments, to the impact of monetary policy on interest rates, to the post-crisis new regulatory landscape. Well-organized to cover critical topics in fixed income, Handbook of Fixed-Income Securities is divided into eight main sections that feature: An introduction to fixed-income markets such as Treasury bonds, inflation-protected securities, money markets, mortgage-backed securities, and the basic analytics that characterize them; Monetary policy and fixed-income markets, which highlight the recent empirical evidence on the central banks’ influence on interest rates, including the recent quantitative easing experiments; Interest rate risk measurement and management with a special focus on the most recent techniques and methodologies for asset-liability management under regulatory constraints; The predictability of bond returns with a critical discussion of the empirical evidence on time-varying bond risk premia, both in the U.S. and abroad, and its sources, such as liquidity and volatility; Advanced topics, which focuses on the most recent research on term structure models and econometrics, the dynamics of bond illiquidity, and the puzzling dynamics of stocks and bonds; Derivatives markets, which includes a detailed discussion of the new regulatory landscape after the financial crisis as well as an introduction to no-arbitrage derivatives pricing; Further topics on derivatives pricing that covers modern valuation techniques, such as Monte Carlo simulations, volatility surfaces, and no-arbitrage pricing with regulatory constraints; Corporate and sovereign bonds with a detailed discussion of the tools required to analyze default risk, the relevant empirical evidence, and a special focus on the recent sovereign crises. A complete reference for practitioners in the fields of finance, business, applied statistics, econometrics, and engineering, Handbook of Fixed-Income Securities is also a useful supplementary textbook for graduate and MBA-level courses on fixed-income securities, risk management, volatility, equities, bonds, derivatives, and financial markets.

As Human Resource Development (HRD) research has developed, a growing variety of quantitative and qualitative data collection procedures and analysis techniques have been adopted; research designs now include mono, multiple and mixed methods. This Handbook brings together the wealth of research methods experience gained by HRD researchers into one essential volume. Organised into four parts, the book explores conceptual issues, qualitative research methods, quantitative research methods and methodological challenges. It utilises the wealth of research experiences of leading HRD scholars to provide a range of insights highlighting what works, what does not work and associated challenges. Each chapter provides annotated further reading, allowing the reader to expand on the topics discussed. The Handbook will prove invaluable for students and academics in the social sciences who are interested in the development of human resources - particularly postgraduates undertaking research on HRD and undergraduates researching HRD issues. It will also be of use to academics teaching research focused modules on HRD and people related issues, as well as experienced HRD researchers looking to further develop their understanding of methods for researching HRD.


This Handbook explores and critically examines current research in economics and marketing science on key issues in retailing and distribution. Providing a rich perspective for the discussion of public policy, contributions from several disciplines and continents range from the history of chains and the impact of multinational retailers on international trade patterns to US merger policy in the retail context, the rise of the Internet, and consumer-to-consumer sales. The chapters address methodological issues such as the structural estimation of entry games between retailers, productivity measurement when both inputs and output are not fully observable, and demand estimation with variable assortment. Policy issues explored include mergers, zoning, and the regulation of buyer power, while other chapters address some of the recent exciting developments in technology, retail formats, and data availability. The book goes on to study the changes in online retailing and 'big data', and to examine competition in specific retail sectors including gasoline stations, automobile dealerships, supermarkets, and 'big box' retail. This state-of-the-art Handbook is an essential reference for students and academics of economics and marketing science, and offers an outsider's perspective to specialists in operations research, data analytics, geography, and sociology.


Fewer than 100 people own and control more wealth than 50 per cent of the world's population. The Handbook on Wealth and the Super-Rich is a landmark multidisciplinary evaluation of both the lives and lifestyles of the super-rich, as well as the processes that underpin super-wealth generation and its unequal distribution. Drawing on international case studies, leading experts from across the social sciences offer 22 accessible and coherently organized chapters, which critically analyse a range of topics including: The legitimacy of extreme wealth
from a moral economic perspective; Biographies of illicit super-wealth; London’s housing markets; How the very wealthy fly; The environmental consequences of super-rich lives; Crafting immigration policies to attract the rich. Students and scholars studying a host of topics such as development studies, economics, geography, history, political science and sociology will find this book eminently engaging. It will also be of great interest to public commentators, charitable organizations and NGOs concerned with wealth and income distributions.

**Indian Water Policy at the Crossroads: Resources, Technology and Reforms.** By Vishal Narain, & Annasamy Narayanamoorthy, (Editors), Springer, (978-3-319-25184-4).

This book reviews and analyzes emerging challenges in water policy, governance and institutions in India. Recent times have seen the contours of water policy shaped by new discourses and narratives; there has been a pluralization of the state and a changing balance of power among the actors who influence the formulation of water policy. Discourses on gender mainstreaming and Integrated Water Resource Management (IWRM) are influential, though they have often remained rhetorical and difficult to put into practice. Debate over property rights reform and inter-linking of rivers has been polarized. At the same time, there has been a rising disenchantment with policy initiatives in participatory irrigation management, cleaning up of water bodies and pollution control. Fast depletion of groundwater resources and the importance of adopting new irrigation methods are getting increased focus in the recent policy dialogue. The contributors review current debate on these and other subjects shaping the governance of water resources, and take stock of new policy developments. The book examines the experience of policy implementation, and shows where important weaknesses still lie. The authors present a roadmap for the future, and discuss the potential of alternative approaches for tackling emerging challenges. A case is made for greater emphasis on a discursive analysis of water policy, to examine underlying policy processes. The contributors observe that the ongoing democratization of water governance, coupled with the multiplication of stresses on water, will create a more visible demand for platforms for negotiation, conflict resolution and dialogue across different categories of users and uses. Finally, the authors propose that future research should challenge implicit biases in water resources planning and address imbalances in the allocation of water from the perspectives of both equity and sustainability.

**Information Technology in Environmental Engineering: Proceedings of the 7th International Conference on Information Technologies in Environmental -Proceedings in Business and Economics.** By Jorge Marx Gómez, & Brenda Scholtz (Editors), Springer, (978-3319251523).

This book presents new concepts as well as practical applications and experiences in the field of information technology for environmental engineering. The book has three main focus areas: firstly, it shows how information technologies can be employed to support natural resource management and conservation, environmental engineering, scientific simulation and integrated assessment studies. Secondly, it demonstrates the application of computing in the everyday practices of environmental engineers, natural scientists, economists and social scientists. And thirdly, it demonstrates how the complexity of natural phenomena can be approached using interdisciplinary methods, where computer science offers the infrastructure needed for environmental data collection and
management, scientific simulations, decision support documentation and reporting.

The book collects selected papers presented at the 7th International Symposium on Environmental Engineering, held in Port Elizabeth, South Africa in July 2015. It discusses recent success stories in eco-informatics, promising ideas and new challenges from the interdisciplinary viewpoints of computer scientists, environmental engineers, economists and social scientists, demonstrating new paradigms for problem-solving and decision-making.

**Innovation and Culture in Public Services - The Case of Independent Living.** *By Steven DeMello, & Peder Inge Furseth*, Edward Elgar, (978 1 78347 537 7).

There is a growing trend toward innovation in public services, and the integration of public and private entities in their delivery. This book aims to improve the ability to innovate successfully in large-scale public/private endeavors. The authors develop an underpinning theory of innovation, and extend it to address key issues in public/private collaboration. As an example, they explore the subject of independent living for seniors and persons with disabilities across four countries – the US, UK, Norway and Japan. The resulting model provides a vehicle for all major stakeholders to better understand the dynamics of innovation, which will in turn offer the opportunity to improve performance and successful adoption. This book will provide useful insight for students of innovation, public service planning and delivery, and health and social services. In addition, the original opinion research on residents of the four countries will prove interesting for students of sociology and medical anthropology.

**Innovation in Climate Change Adaptation.** *By Walter Leal Filho, (Editor)*, Springer, (978-3-319-25812-6).

This book introduces innovative approaches to pursue climate change adaptation and to support the long-term implementation of climate change policies. Offering new case studies and data, as well as projects and initiatives implemented across the globe, the contributors present new tools, approaches and methods to pursue and facilitate innovation in climate change adaptation.

**Innovation is a State of Mind: Simple strategies to be more innovative in what you do.** *By James O'Loghlin*, Wiley, (978-0730324393).

A modern framework for practical innovation— from individual ideas to an innovative organisational culture. Everyone says that innovation is important. The problem is that no one tells you "how" to be innovative. "Innovation is a State of Mind" sets out a step-by-step guide to creating innovative ideas and putting them into action. You'll learn how to generate more ideas with greater potential, how to grow and evaluate them, test their effectiveness and then implement the ones that are going to improve your business. Author James O'Loghlin has worked with over a thousand of Australia's best inventors and innovators in the eight years he hosted ABC-TV's "The New Inventors." He studied what they do differently and how they are able to identify and take advantage of opportunities that the rest of us miss. Packed with engaging stories and a good dose of humour, this insightful guide helps you to make innovation a part of what you do every day. Change your thinking and identify overlooked opportunities Step around common roadblocks to innovation. Generate better ideas, and find the ones that will improve your business. Create a culture where innovation is part of "everyone's" job. Harvest innovative ideas from the entire staff and find the ones that will make a difference. Innovators see things differently. They solve problems that the rest of us can't, and create
solutions to problems that we never noticed we had. Getting stuck in routine and procedure is the death knell for modern business. Most companies undervalue and underuse the creative potential of their people, because they underestimate the impact of continuous innovation. "Innovation is a State of Mind" shows you how to think like an innovator and create a culture of innovation, so you can stay out in front of the future of business.


The rise of Asia, as well as the future of regional cooperation and integration (RCI) the world over, will be profoundly influenced by the challenges of slowing productivity growth, increasing economic inequalities and systemic vulnerabilities. Such structural reform issues will require RCI policies that complement domestic policy reform. This unique book explains what drives the regional economic integration of nations and their contribution to national knowledge capital. It also lays out how such beneficial integration can generate broad-based, equitable wealth in Europe and Asia. Unique in the regional economic integration literature, this comprehensive book identifies the set of drivers of integration for productivity growth. Importantly, it describes and compares the experiences of the Baltic Sea Region with Asia’s use of a set of institutionalized consensual knowledge and decision tools to drive inclusive and productive growth throughout a period dominated by the global economic crisis. Original and enlightening, Innovation Networks and the New Asian Regionalism will be vital reading for academics and researchers interested in regional integration and innovation. Policy makers and practitioners in regional development and economic geography will also find it to be an invaluable resource.


Endogenous growth theory has significantly impacted most of the developing and developed countries, shifting priorities of industrial policies towards innovation. In line with this trend, the European Union significantly increased its budgetary allocation for R&D. However, statistical data show a weak correlation between R&D expenditure and the acceleration of economic growth. Regional innovation policies display divergent returns according to different institutional conditions and policy choices. Grillo and Nanetti attempt to understand the reasons that lie behind differences in performance. Their results show that better performing innovation strategies require the following factors: clear choices of locally congruent smart specialization; strong capacity of public investment to stimulate additional private investment; clear distribution of responsibilities for decision-making and independence of policy implementation from political interference; and problem solving partnerships amongst innovators, universities, and governments that pre-exist the programmes. These factors point to a relationship between democracy (defined as openness of policy-making) and innovation (as technology-enabled growth) which is explored throughout this book.

This book reviews the concept, contemporary research efforts and the implementation of Integrated Water Resources Management (IWRM). The IWRM concept was established as an international guiding water management paradigm in the early 1990ies and has become a vital approach to solving the problems associated with the topic of water. The book summarizes fourteen comprehensive IWRM research projects with worldwide coverage and analyses their motivations, settings, approaches and implementation of results. Aiming to be an up-to-date interdisciplinary scientific reference, this book provides a comprehensive theoretical and empirical analysis of contemporary IWRM research, examples of science based implementations and a synthesis of the lessons learnt. It concludes with some major future challenges, the solving of which will further strengthen the IWRM concept.

**Intergovernmental Fiscal Transfers, Forest Conservation and Climate Change, By Silvia Irawan, Edward Elgar, (978 1 78471 659 2).**

Intergovernmental fiscal transfers (IFTs) are an innovative way to create incentives for local public actors to support conservation. This book contributes to the debate about how to conserve tropical forests by implementing mechanisms for reducing deforestation and forest degradation (REDD+). With Indonesia as a case study, the authors adopt an interdisciplinary approach, drawing on political science, economics, and public policy. They consider the theoretical justification, as well as the wider political and administrative context for developing the design of IFTs for conservation. Students and scholars looking at conservation, ecological economics, decentralisation, forest policy and climate change will find this book to be of interest. It will also be of considerable use to policy-makers and practitioners working on forest policy, particularly those implementing REDD+.

**Introduction to Maintenance Engineering: Modelling, Optimization and Management. By Mohamed Ben-Daya, Uday Kumar, & D. N. Prabhakar Murthy, Wiley, (978- 1118487198).**

This introductory textbook links theory with practice using real illustrative cases involving products, plants and infrastructures and exposes the student to the evolutionary trends in maintenance: Provides an interdisciplinary approach which links, engineering, science, technology, mathematical modelling, data collection and analysis, economics and management; Blends theory with practice illustrated through examples relating to products, plants and infrastructures; Focuses on concepts, tools and techniques; Identifies the special management requirements of various engineered objects (products, plants, and infrastructures).

**Introduction to Stochastic Processes with R. By Robert P. Dobrow, Wiley, (978-1118740651).**

"Introduction to Stochastic Processes with R "is an accessible and well-balanced presentation of the theory of stochastic processes, with an emphasis on real-world applications of probability theory in the natural and social sciences. The use of simulation, by means of the popular statistical software R, makes theoretical results come alive with practical, hands-on demonstrations. Written by a highly-qualified expert in the field, the author presents numerous examples from a wide array of disciplines, which are used to illustrate concepts and highlight computational and theoretical results. Developing readers' problem-solving skills and mathematical maturity, "Introduction to Stochastic Processes with R "features: More than 200 examples and 600 end-of-chapter exercises A tutorial for getting started with R.
Irrational Persistence: Seven Secrets That Turned a Bankrupt Startup Into a $231,000,000 Business. By Dave Zilko, Wiley, (978-1119240082).

A modern-day Detroit success story that fuels the entrepreneurial fire "Irrational Persistence" tells the story of Garden Fresh Gourmet, and how two entrepreneurs turned a million-dollar debt to a 100-million-dollar annual revenue. Woody Allen famously said that 80 percent of success is just showing up; but any entrepreneur can tell you that it's the other 20 percent that's key. The founders of Garden Fresh took that old saying to heart, building so many strategic advantages into their products and business that their 'sales' team didn't have to do any selling--they simply had to show up. In this book, you'll find out what kind of legwork goes into building a mega-success product, and the strategies, methods, and just plain stubbornness that helped two guys from Detroit build a market leader. Garden Fresh Gourmet is now the number-one fresh salsa in the US, shipping over a million units every week to Costco, Walmart, Whole Foods, and other national chains--and it all began with two middle-aged guys with negative funds and plenty of ideas. This book shares their journey, insight, and passion to help you build a better business and take it to the top. Learn how two entrepreneurs went from major debt to major revenue Discover the key characteristics of a product that sells itself Consider why selling out might not be the ultimate goal Track a journey of 'irrational persistence' from rags to riches. Garden Fresh Gourmet is an inspiration beyond the journey--the way you run things at the top matters, too. "Irrational Persistence" shows you how to make the tough decisions, live with the sacrifices, and prioritize your values as you build your brand and just keep on going.

Liquidity Risk Management: A Practitioner's Perspective.

The most up-to-date, comprehensive guide on liquidity risk management—from the professionals.Written by a team of industry leaders from the Price Waterhouse Coopers Financial Services Regulatory Practice, Liquidity Risk Management is the first book of its kind to pull back the curtain on a global approach to liquidity risk management in the post-financial crisis. Now, as a number of regulatory initiatives emerge, this timely and informative book explores the real-world implications of risk management practices in today's market. Taking a clear and focused approach to the operational and financial obligations of liquidity risk management, the book builds upon a foundational knowledge of banking and capital markets and explores in-depth the key aspects of the subject, including governance, regulatory developments, analytical frameworks, reporting, strategic implications, and more. The book also addresses management practices that are particularly insightful to
liquidity risk management practitioners and managers in numerous areas of banking organizations: Each chapter is authored by a Price Waterhouse Coopers partner or director who has significant, hands-on expertise; Content addresses key areas of the subject, such as liquidity stress testing and information reporting; Several chapters are devoted to Basel III and its implications for bank liquidity risk management and business strategy; Includes a dedicated, current, and all-inclusive look at liquidity risk management. Complemented with hands-on insight from the field's leading authorities on the subject, *Liquidity Risk Management* is essential reading for practitioners and managers within banking organizations looking for the most current information on liquidity risk management.


Motivate, engage, and achieve lasting success with more effective performance management. Managing Business Performance offers a unique blueprint for achieving organisational excellence through improved productivity, efficiency, engagement, and morale. With a unique approach that acknowledges the human aspect of performance management, this book combines technical and social know-how to give you a solid framework for designing, configuring, and managing performance improvement initiatives with sustainable results. You'll find practical models, techniques, and tools that take you beyond management theory into advice that you can use, with clear explanations that steer you toward the customisations that would best suit your organisation. International case studies illustrate these ideas in action, providing an intimate look at how cultural differences impact management strategies, and insight into how they can be managed. Organisational performance tools and techniques are well established, but many organisations will never realise their full benefit. This book helps you get more out of your performance strategy by showing you how the organisation's complex social nature impacts real-world outcomes, and how it can be used to drive better performance.

* Blend technical and social management strategies
* Keep people motivated and engaged
* See better results with more staying power
* Get the very best from your organisation

Performance management strategies that fail to take people into account are counterproductive. There's no better way to de-motivate, demoralise, and disengage the people upon whom the organisation depends. Sustainable success requires a blended approach that utilizes the most effective science within the art of people management, and *Managing Business Performance* gives you a solid foundation for better business performance strategy.


This book is a compendium of case studies illustrating how economic tools and techniques can be used to address a wide range of problems in the management and conservation of marine and coastal ecosystems in a developing country context. The studies, which were conducted with support from the Economy and Environment Program for Southeast Asia (EEPSEA), cover topics such as mobilizing conservation finance from beneficiaries of marine and coastal ecosystem services; quantifying ecosystem damage and its impact on dependents of ecosystem resources and services; determining the best package of policy reforms that put a price on pollution and regulate economic activities generating pollution with the goal of restoring coastal and marine resources; and analyzing community-based institutions that support sustainable management of fisheries and coastal
resources. Studies in the book also provide general guidelines for conducting economic appraisals. It is essential reading for teachers, researchers, students and practitioners in fishery economics, economic development, ecosystem management, and other key issues facing policymakers in the Southeast Asian region.


A clear grasp of economics is essential to understanding why environmental problems arise and how we can address them. So it is with good reason that this book has become a classic text in environmental studies since its first publication in 2007. Now thoroughly revised with updated information on current environmental policy and real-world examples of market-based instruments, the primer is more relevant than ever. The authors provide a concise yet thorough introduction to the economic theory of environmental policy and natural resource management. They begin with an overview of environmental economics before exploring topics including cost-benefit analysis, market failures and successes, and economic growth and sustainability.

**Mathematics and Methodology for Economics - Applications, Problems and Solutions.** By Wolfgang Eichhorn, & Winfried Gleißner, Springer, (978-3-319-23353-6).

This book about mathematics and methodology for economics is the result of the lifelong experience of the authors. It is written for university students as well as for students of applied sciences. This self-contained book does not assume any previous knowledge of high school mathematics and helps understanding the basics of economic theory-building. Starting from set theory it thoroughly discusses linear and non-linear functions, differential equations, difference equations, and all necessary theoretical constructs for building sound economic models. The authors also present a solid introduction to linear optimisation and game theory using production systems. A detailed discussion on market equilibrium, in particular on Nash Equilibrium, and on non-linear optimisation is also provided. Throughout the book the student is well supplied with numerous examples, some 2000 problems and their solutions to apply the knowledge to economic theories and models.


This book brings together two leading researchers in the field to provide a comprehensive overview of the shadow economy from a global perspective. Reviewing the advantages and disadvantages of different ways of measuring the informal sector, the authors evaluate its size and key determinants across the world. Williams and Schneider clearly establish the persistence and prevalence of the shadow economy, analysing the narrowness of existing policy approaches and explaining how these fail to address the key factors for its existence and may even exacerbate the problem. Proposing an alternative way forward, the authors argue that little headway will ever be made in reducing the shadow economy until there are changes not only to the character of formal institutions but also informal institutions (the values, beliefs and norms of citizens) through the introduction of macro-level structural changes. This timely, cutting-edge review of the global shadow economy and how it can be measured and tackled is an invaluable resource.
for postgraduate students, researchers and policy-makers, particularly those with an interest in tax evasion and informal labour.

**Micro Irrigation Systems in India - Emergence, Status and Impacts.** By P. K. Viswanathan, & M. Dinesh Kumar, (Editors), Springer, (978-981-10-0346-2).

This book takes stock of micro irrigation systems (MIS), the technological intervention in India’s agricultural and water management sectors, over the past couple of decades. Based on empirical research from the major agriculturally dynamic states, viz., Gujarat, Rajasthan, Maharashtra, Tamil Nadu, Andhra Pradesh and Karnataka, the book provides a nuanced understanding and objective assessment of the implementation and adoption of MIS across these states. It addresses several of the questions related to adoption and impacts of MIS in India. On the adoption side, the key question that the book addresses is which segment of the farming community adopts MIS across states? The impacts analysed include those on physical, agronomic and economic aspects. At the macro level, the question being asked is about the future potential of MIS in terms of saving water from agriculture and making more water available for environment. The book also addresses the question of the positive/negative externalities and real social benefits and costs from the use of MIS, a major justification for heavy capital subsidies for its purchase by farmers. It also brings out certain critical concerns pertaining to MIS adoption, which need to be addressed through more empirical research based on longitudinal panel/cross sectional data. The book would be of great use to researchers (agricultural water management, irrigation economics), students of water resource engineering, irrigation engineering and water resources management, as well as to policy makers and agricultural water management experts – national and international.


This book is a collection of specially commissioned chapters from philosophers, economists, political and behavioral economists, cognitive and organizational psychologists, computer scientists, sociologists and permutations thereof as befits the polymathic subject of this book Herbert Simon.

**Models and Methods for Interval-Valued Cooperative Games in Economic Management.** By Deng-Feng Li, Springer, (978-3-319-28998-4).

This book proposes several commonly used interval-valued solution concepts of interval-valued cooperative games with transferable utility. It thoroughly investigates these solutions, thereby establishing the properties, models, methods, and applications. The first chapter proposes the interval-valued least square solutions and quadratic programming models, methods, and properties. Next, the satisfactory-degree-based non-linear programming models for computing interval-valued cores and corresponding bisection algorithm are explained. Finally, the book explores several simplification methods of interval-valued solutions: the interval-valued equal division and equal surplus division values; the interval-valued Shapley, egalitarian Shapley, and discounted Shapley values; the interval-valued solidarity and generalized solidarity values; and the interval-valued Banzhaf value. This book is designed for individuals from different fields and disciplines, such as decision science, game theory, management science, operations research, fuzzy sets or fuzzy mathematics, applied mathematics, industrial engineering,
finance, applied economics, expert system, and social economy as well as artificial intelligence. Moreover, it is suitable for teachers, postgraduates, and researchers from different disciplines: decision analysis, management, operations research, fuzzy mathematics, fuzzy system analysis, applied mathematics, systems engineering, project management, supply chain management, industrial engineering, applied economics, and hydrology and water resources.


A complete, detailed guide to modern Islamic banking Fundamentals. "Modern Islamic Banking" provides a comprehensive, up-to-the-minute guide to the products, processes and legal doctrines underlying Islamic banking. Written by a pioneering practitioner in the field, this book provides thorough guidance and expert-level perspective on the principles and applications of this alternative-banking model. You'll begin by learning the fundamentals, vocabulary and key concepts of Islamic banking, then explore key products including istisna'a, murabaha, musharaka, ijara, sukuk, and salam. Coverage then moves into practical applications of Islamic products to a variety of contexts including asset management, treasury, risk management, venture capital, SME finance, micro-finance and taxation. Regulatory frameworks are discussed in detail, including extensive coverage of post-financial crisis Islamic bank valuation. Islamic banking has experienced rapid growth over the past decade, a trend that is set to continue given the sector's successful weathering of the financial crisis. This book brings you up to speed on this alternative way of banking, and shows you how it applies within your own current practices. Understand the principles of Islamic banking and finance Learn the products, vocabulary and key concepts of the field Consider the applications in a variety of financial contexts Explore the regulatory frameworks and valuation of Islamic banks. Islamic banking practices differ from Western banking in fundamental ways -- it's these differences that shielded the sector during the global crisis, but they also require practitioners to understand a whole new set of rules, products and practices. "Modern Islamic Banking" gives you a solid understanding of the fundamentals and expert insight into modern practical applications.


This second edition explores how money 'works' in the modern economy and synthesises the key principles of Modern Money Theory, exploring macro accounting, currency regimes and exchange rates in both the USA and developing nations.


While oil price fluctuations in the past can be explained by pure supply factors, this book argues that it is monetary policy that plays a significant role in setting global oil prices. It is a key factor often neglected in much of the earlier literature on the determinants of asset prices, including oil prices. However, this book presents a framework for modeling oil prices while incorporating monetary policy. It also provides a complete theoretical basis of the determinants of crude oil prices and the transmission channels of oil shocks to the economy. Moreover, using several up-to-date surveys and examples from the real world, this book gives
insight into the empirical side of energy economics. The empirical studies offer explanations for the impact of monetary policy on crude oil prices in different periods including during the subprime mortgage crisis of 2008–2009, the impact of oil price variations on developed and emerging economies, the effectiveness of monetary policy in the Japanese economy incorporating energy prices, and the macroeconomic impacts of oil price movements in trade-linked cases. This must-know information on energy economics is presented in a reader-friendly format without being overloaded with excessive and complicated calculations.

**Money and Finance in Central Europe during the Later Middle Ages. By Roman Zaoral, Palgrave Macmillan, (978-1137460226).**

This book presents an original review of past and present research of national historiographies on medieval financial history from Central Europe.

**Moving Up the Ladder: Development Challenges for Low & Middle Income Asia. By Shigeyuki Hamori, Takuji Kinkyo, & Shigesaburo Kabe (Editors), World Scientific, (978-9814723565).**

Besides export expansion, a growing middle class in Asia has contributed to the area's economic expansion, providing Asian countries with a window of opportunity to leap from low/middle income levels to high income levels. It may sound easy for these countries to run up the ladder of economic growth, but the potential risks of quickly shifting from low/middle to high income levels are often overlooked. Careful studies in history reveal that the experience of moving up the ladder of economic growth has varied among countries. This book explores (1) the current state of Asian economies and 2) the conditions or policy counter-measures that lead to higher income levels under changing external circumstances. This is illustrated through case studies on five Asian economies, with emphasis on their structural problems. It also aims to paint a comprehensive picture of necessary policies, which will encourage Asian countries to move up the ladder of growth.

**Multi-level Finance and the Euro Crisis - Causes and Effects. By Ehtisham Ahmad, Massimo Bordignon, & Giorgio Brosio, Edward Elgar, (978 1 78471 510 6).**

Representing a unique contribution to the analysis and discussion of the unfolding Eurozone crisis in terms of the relationship between central and local government, this book addresses a number of important fiscal and political economy questions. To what extent have local and regional governments contributed to the crisis? To what degree have sub-national services and investments borne the brunt of the adjustments? How have multi-level fissures affected tensions between different levels of government from the supranational to the local? This volume covers these and many other critical issues that have been largely ignored despite their relevance. The book first addresses general issues of fiscal coordination and management across levels of government in the context of incentives, which can be altered by the existence of a supranational tier. The country-specific chapters, prepared by leading experts, provide a thorough review of the key problems of multi-levels of government in the biggest economies in the Eurozone (France and Germany) and Southern Europe (Portugal, Spain, Italy and Greece). In further chapters the juxtaposition of Barcelona and Turin provides an opportunity to evaluate large investments in a multi-level context, associated, in this case, with the Olympics. Macedonia provides a discussion of the related issues in an EU accession country. As a whole, the book explores the long-term impact of
the crisis on local service delivery and investment, and the consequences for sustainable growth and political cohesion. It also offers rarely found insights and suggestions to increase the stability and strength of multi-level European institutions. This is an enlightening resource for all those, from academics and graduates to policy makers and practitioners, seeking a comprehensive understanding of European fiscal, federal and financial issues.

**Neoliberalism 2.0: Regulating and Financing Globalizing Markets - A Pigovian Approach for 21st Century Markets.**
*By L. Nijs, Springer, (978-1-137-53556-6).*

In today’s increasingly globalized environment, many economic fundamentals need to be reconsidered in order to regain stability in the global marketplace. One such consideration is the failing dynamics of the international tax infrastructure. Neoliberalism 2.0 brings a 21st century assessment of the Pigovian taxes, considering a completely new calibration of the international tax systems, inspired by the historically developed Pigovian tax model. The book considers the impact neoliberalism had and will have on regulatory infrastructure, democracy in an era of globalization and reduced legitimation of the national state. The Pigovian model brings home the often forgotten relationship between taxation (as a part of the regulatory sphere), macro-economics, and the political-philosophical context in which law and economics emerge. The model also takes into account the phenomena of globalization and financialization and is tested using the financial sector as an example. This book addresses the many challenges a Pigovian shift would imply for the sovereign and its national economies. Neoliberalism 2.0 demonstrates the ability to design a paradigm-changing alternative to the current tax infrastructure, while taking into account a low economic growth environment of the future, the implications of globalization and the changing relationship between citizens and their state.

**Optimization Methods for Gas and Power Markets - Theory and Cases.**
*By Enrico Edoli, Stefano Fiorenzani, & Tiziano Vargiolu, Springer, (978-1-137-41297-3).*

This is a valuable, quantitative guide to the technicalities of optimization methodologies in gas and power markets, and will be of interest to practitioners in the energy industry and financial sector who work in trading, quantitative analysis and energy risk modeling.

**Palgrave Dictionary of Emerging Markets and Transition Economies.**
*By Jens Hölscher & Horst Tomann (Editors), Palgrave, (978-1137371379).*

The Palgrave Dictionary of Emerging Markets and Transition Economies provides a comprehensive A-Z resource to the study of emerging and transition economies.

**Pharmaceutical Advertising as a Source of Consumer Self-Empowerment Evidence from Four Countries.**
*By Isabell Koinig, Springer, (978-3-658-13134-0).*

Isabell Koinig examines how a standardized promotional message for a fictitious over-the-counter (OTC) medication is perceived by consumers in four different countries (Austria, Germany, the U.S., and Brazil), and the degree to which it contributes to their self-empowerment. Building on previous research, informative appeals were expected to not only be most appealing, but also to aid consumers in making qualified and reasonable decisions, educating and...
“empowering” them by strengthening their beliefs in their own capabilities. A field study on three continents revealed mixed promotional messages to be most effective with regard to both ad evaluation and consumer self-empowerment.

This study explores why democratization does not necessarily result in inequality reduction in emerging democracies and reveals the determinants of income inequality in emerging democracies, where the average level of inequality continues to be higher and where there is a larger variance of inequality levels than in advanced democracies. Apart from economic, demographic, and social factors, the book highlights political factors that obstruct redistributive policies. In contrast to conventional studies on advanced democracies, which emphasize the relations between different classes, this study asserts that several political factors cause malfunctioning of democratic institutions at various phases of the political process in emerging democracies: multidimensional preferences, the failure of the political market, and weak state capacity. The book employs econometric methods to examine the effects of these political factors. The results indicate their significant effects. The multilevel analysis using the World Values Survey demonstrates that multidimensional preferences, operationalized as ethnic fractionalization, weaken demand for income inequality. Political market quality and state capacity are measured by the age of the largest opposition party, and the Quality of Government indicator is used for the unbalanced panel analysis covering the 1985–2012 period for 75 democracies. Both political market quality and state capacity reduce inequality, but the latter takes more time to show its effect.


Economists typically treat government as something outside the business realm, a sort of “Lord of the Manor”. Richard Wagner argues that this is the wrong approach and can ultimately be destructive to capitalism and to society. Modern governments are a peculiar form of business enterprise. They face the same problems as regular businesses, such as ascertaining demand and organizing production, and act within the system in a way that can lead to a parasitical relationship with the market. Largely rooted in political economy, this book develops new theoretical ideas and formulations to explain why democracy is a difficult form of government to maintain. The author explores how and why limited governments can morph into a system of destructive politics, and looks at ways to escape this process. This dynamic book will be useful for public choice scholars, economists, political scientists, and lawyers who are interested in political economy in its various guises.

This book treats the mechanics of porous materials infiltrated with a fluid (poromechanics), focusing on its linear theory (poroelasticity). Porous materials from inanimate bodies such as sand, soil and rock, living bodies such as plant tissue, animal flesh, or man-made materials can look very different due to their different origins, but as readers will see, the underlying physical principles governing their mechanical behaviors can be the same, making this work relevant.
not only to engineers but also to scientists across other scientific disciplines. Readers will find discussions of physical phenomena including soil consolidation, land subsidence, slope stability, borehole failure, hydraulic fracturing, water wave and seabed interaction, earthquake aftershock, fluid injection induced seismicity and heat induced pore pressure spalling as well as discussions of seismoelectric and seismoelectromagnetic effects. The work also explores the biomechanics of cartilage, bone and blood vessels. Chapters present theory using an intuitive, phenomenological approach at the bulk continuum level, and a thermodynamics-based variational energy approach at the micromechanical level. The physical mechanisms covered extend from the quasi-static theory of poroelasticity to poroelastodynamics, poroviscoelasticity, porothermoelasticity, and porochemoelasticity. Closed form analytical solutions are derived in details. This book provides an excellent introduction to linear poroelasticity and is especially relevant to those involved in civil engineering, petroleum and reservoir engineering, rock mechanics, hydrology, geophysics, and biomechanics.


This book investigates the ways in which these systems can promote public value by encouraging the disclosure and reuse of privately-held data in ways that support collective values such as environmental sustainability. Supported by funding from the National Science Foundation, the authors' research team has been working on one such system, designed to enhance consumers ability to access information about the sustainability of the products that they buy and the supply chains that produce them. Pulled by rapidly developing technology and pushed by budget cuts, politicians and public managers are attempting to find ways to increase the public value of their actions. Policymakers are increasingly acknowledging the potential that lies in publicly disclosing more of the data that they hold, as well as incentivizing individuals and organizations to access, use, and combine it in new ways. Due to technological advances which include smarter phones, better ways to track objects and people as they travel, and more efficient data processing, it is now possible to build systems which use shared, transparent data in creative ways. The book adds to the current conversation among academics and practitioners about how to promote public value through data disclosure, focusing particularly on the roles that governments, businesses and non-profit actors can play in this process, making it of interest to both scholars and policymakers.


The two volumes of this book collect high-quality peer-reviewed research papers presented in the International Conference on ICT for Sustainable Development (ICT4SD 2015) held at Ahmedabad, India during 3 – 4 July 2015. The book discusses all areas of Information and Communication Technologies and its applications in field for engineering and management. The main focus of the volumes are on applications of ICT for Infrastructure, e-Governance, and contemporary technologies advancements on Data Mining, Security, Computer Graphics, etc. The objective of this International Conference is to
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provide an opportunity for the researchers, academicians, industry persons and students to interact and exchange ideas, experience and expertise in the current trend and strategies for Information and Communication Technologies.


When we look at a program or a project, to identify its size in terms of 'large', it would be advisable to consider a few factors that determine the size i.e., effort, uncertainty and complexity involved in delivering the outcome. This book is intended to provide the required lateral thinking in this field of management excellence.


*Reforging the Central Bank* presents an insightful comparison between financial development in China — a rising global economic superpower — under the old and new normal and an all-encapsulating study of current monetary transmission mechanism and monetary policy instruments. Focusing on the "top-level design" for Chinese financial system and the reformation of People's Bank of China (PBoC), China's central bank, Dr Deng, head of the Fixed Income Research Department at CITIC Securities, and his team provide a deep analysis with useful suggestions and bold predictions for the central bank's new policy framework, new objectives, and new mechanisms in the future. As such, the carefully presented analysis of this book will be of value to researchers and curious readers who are interested in understanding of China's — a rising global economic superpower — future financial development environment.


Since the early 1950s East Asia (China, Taiwan and South Korea) and South-East Asia (Indonesia, Malaysia, Thailand and Vietnam) have, despite war and other challenges, managed to transform the lives of their people, whereas South Asia (India, Pakistan, Bangladesh and Sri Lanka) has lagged behind. The success of East and South-East Asia has not been accidental it has been driven by action to reduce rural poverty, by the provision of decent education and health services to the people, and by high quality physical and institutional infrastructure, such as roads, ports and railways, and targeted support from the State to develop particular industries. In contrast, Pakistan has never confronted the problem of rural poverty, nor invested in public services. This failure is a reflection of the power of the landed class and its urban allies. This has now taken the form of widespread rent-seeking in the economy with the country's ruling elite sharing out the spoils amongst themselves rather than taking measures to grow the size of the economy so that all might share in the resulting prosperity. Rentier Capitalism sheds light on the reasons behind Pakistan's failure to bring prosperity to its people when compared to other East Asian and South-East Asian countries.

**Resolving the Climate Change Crisis - The Ecological Economics of Climate Change.** By Philip Lawn, Springer, (978-94-017-7502-1).
This book explains why the climate change crisis is a symptom of a much larger underlying problem – namely, humankind’s predilection with continuous GDP-growth. Given this starting point, the world’s high-income nations must begin the transition to a qualitatively-improving steady-state economy and low-income nations must follow suit at some stage over the next 20-40 years. Unless they do, a well-designed emissions protocol will be as useless as the paper it is written on. Adopting an ecological economic approach, this book sets out why we must abandon the goal of continuous growth; how we can do so in a way that improves human well-being; what constitutes a safe atmospheric concentration of greenhouse gases; and what type of emissions protocol and emissions-trading framework is likely to achieve a desirable climate change outcome. Failure of the world’s leaders to achieve these goals will not only put future human well-being at risk, it will threaten freedom in the liberal-democratic tradition and international peace.


Written in an informal and engaging style, *Saving the Earth as a Career* is an ideal resource for students and professionals pursuing a career in conservation. The book explores the major skills needed to become an effective conservation professional by offering useful advice on a range of topics. Chapters include: Is this the right career for you? Designing a program of study; Designing and executing a Project; Attending conferences and making presentations; Writing papers; Finding a job; Making a difference. *Saving the Earth as a Career* 2e is a friendly, accessible guide with a global perspective for anyone interested in becoming a conservation or environmental professional, and teachers will find this an invaluable resource for university students at all levels.


This book not only explores the ways in which the economic crisis and associated austerity policies have adversely impacted the physical and human infrastructure and conduct of scientific research, but also considers how science can help us to understand the crisis and provide original solutions. Starting with a detailed but accessible analysis of the scientific method and the nature of scientific prediction, the book proceeds to address the failure to forecast the economic crisis and the origins of the continuing inertia in economic policy and theory. Attention is drawn in particular to the shortcomings of neoclassical economics in terms of its description of the economic system as being mechanical in nature and characterized by equilibrium. This perspective mirrors the limitations and outdated ideas of nineteenth century physics, which the book contrasts with the insights offered by modern physics. The impact of neoliberal ideologies on scientific research is also discussed in detail, highlighting their stifling effect on innovation and diversification. In closing, the book emphasizes the need for state intervention to guide and support scientific research as the core engine of economic development that will deliver a sustainable future.

This book is a collection of research papers by foreign scholars on the economic development of China and provides readers with insights into China's reforms of its economic system. The topics covered include the road of China's economic development, the mode of the country's economic growth, the issue of poverty, and environmental and food supply safety. The book also analyzes the problems that China is facing currently and will possibly encounter in the future, with suggestions on how China could continue on a healthy track of sustainable economic development and growth. Readership: Students, Researchers and the general public who are keen to understand the future development trends in China.

**Shakespeare's Cultural Capital**
*His Economic Impact from the Sixteenth to the Twenty-first Century*, By Dominic Shellard, & Siobhan Keenan (Editors), Springer, (978-1-137-58314-7).

Shakespeare is a cultural phenomenon and arguably the most renowned playwright in history. In this edited collection, Shellard and Keenan bring together a collection of essays from international scholars that examine the direct and indirect economic and cultural impact of Shakespeare in the marketplace in the UK and beyond. From the marketing of Shakespeare’s plays on and off stage, to the wider impact of Shakespeare in fields such as education, and the commercial use of Shakespeare as a brand in the advertising and tourist industries, this volume makes an important contribution to our understanding of the Shakespeare industry 400 years after his death. With a foreword from the celebrated cultural economist Bruno Frey and nine essays exploring the cultural and economic impact of Shakespeare in his own day and the present, *Shakespeare’s Cultural Capital* forms a unique offering to the study of cultural economics and Shakespeare.

**Shaping Entrepreneurial Mindsets: Innovation and Entrepreneurship in Leadership Development.** By Jordi Canals (Editor), Palgrave Macmillan, (978-1137516657).

Corporate innovation and entrepreneurship are more important than ever to create and sustain growth opportunities. This book deals with the challenge of how to speed up innovation and entrepreneurial initiatives to sustain corporate growth, by focusing on developing the necessary leadership competencies.


One of the long-lasting impacts of neoliberal globalization is to subjugate our entire society to serve the market economy, resulting in a 'critical nexus' comprised of flexible and exploitative labor conditions, the reincarnation and reinforcement of gendered ideologies in the workplace, and a treadmill of environmental destruction. Fundamental obstacles to the global and local response to this nexus include objective inequality between and within nations, subjective consequences of uneven development, and 'economism', in which solutions are framed in economic language and rules that ignore or marginalize social justice. Drawing on the social justice framework propounded by, among others, Amartya Sen, Md Saidul Islam and Md Ismail Hossain, the book unpacks this critical nexus, investigating how neoliberal flexible accumulation generates unique conditions, contradictions, and confrontations in labor, gender and environmental relations. They also examine whether and how a broader global social justice can mitigate tensions and improve conditions.

Paul Auerbach’s *Socialist Optimism* offers an alternative political economy for the twenty-first century. Present-day capitalism has generated growing inequality of income and wealth, persistent high levels of unemployment and ever-diminishing prospects for young people. But in the absence of a positive vision of how society and the economy might develop in the future, the present trajectory of capitalism will never be derailed, no matter how acute the critique of present-day developments. The detailed blueprint presented here focuses upon the education and upbringing of children in the context of social equality and household security. It yields a well-defined path to human development and liberation, as well as democratic control of working life and public affairs. Socialism as human development gives a unity and direction to progressive policies that are otherwise seen to be a form of pragmatic tinkering in the context of a pervasive capitalist reality.


This book presents a socio-economic analysis of the issues linking technological innovation in providing arsenic-safe drinking water in rural areas. It presents concrete field based experiences of experiments and case studies depicting the plight and sufferings of people due to failed technological deployment strategies over the past two decades in West Bengal, the most arsenic-exposed state in India and also the first to act for remediation of the crisis. One of the greatest challenges in arsenic-exposed zones is to provide sustainable access to reliably arsenic-safe free water. For nearly twenty years the Government of India and national water distribution institutions in collaboration with multi-lateral funding agencies have sought to pump in money, push technology collected through global tenders, and enlist the support of non-governmental organizations (NGOs), but their efforts have yielded little success. This book is the outcome of the authors’ intensive fieldwork, guided by the conceptual framework of the latest literature on environmental economics and consumer behaviour. It presents a framework and estimates based on field level primary data. Secondary official source-based data are also collated from various scattered sources into a valuable, comprehensive collection. Lastly, the book includes a revealing analysis of factors affecting households’ participation.


This book constitutes the thoroughly refereed proceedings of the 10th International Joint Conference on Software Technologies, ICSOFT 2015, held in Colmar, France, in July 2015. The 23 revised full papers presented were carefully reviewed and selected from 117 submissions. The papers are organized around the following conference tracks: enterprise software technologies; software project management; software engineering methods and techniques; distributed and mobile software systems.

This book discusses the models and tools available for solving configuration problems, emphasizes the value of model integration to obtain comprehensive and robust configuration decisions, proposes solutions for supply chain configuration in the presence of stochastic and dynamic factors, and illustrates application of the techniques discussed in applied studies. It is divided into four parts, which are devoted to defining the supply chain configuration problem and identifying key issues, describing solutions to various problems identified, proposing technologies for enabling supply chain confirmations, and discussing applied supply chain configuration problems. Its distinguishing features are: an explicit focus on the configuration problem; an in-depth coverage of configuration models; an emphasis on model integration; and application of information modeling techniques in decision-making. New to this edition is Part II: Technologies, which introduces readers to various technologies being utilized for supply chain configuration and contains two new chapters. The volume also has an added emphasis on the most recent theoretical developments and empirical findings in the area of supply chain management and related topics. This book is appropriate for professional and technical readers, including research directors, research associates, and institutions involved in both the design and implementation of logistics systems in manufacturing and service-related products. An equally appropriate audience is the academic reader, including professors, research associates, and students in industrial, manufacturing, mechanical, and automotive engineering departments, as well as engineering management, management sciences, and production and operations management.


This book provides a pragmatic analytical model grounded on the solid idea that technologies and the accompanying implementation efforts only make sense if they are successfully deployed in markets. The analytical model also provides an exhaustive analysis of all critical variables at the global, regional and national levels, which contribute to failure or success of technology transfer efforts. The model is validated by an incisive analysis of technology transfer experiences of Japan, Korea, Singapore, Taiwan (province of China), and Malaysia. While this book finds that these East Asian countries have had both diverging and converging models, and experiences with technology transfer, the enduring and fundamental aspects of technology transfer in specific industrial sectors and economic growth in these countries is then used to draw lessons for African countries. This book therefore is a timely and compelling piece of research work that provides valuable answers to the increasingly urgent question of how African countries can industrialize through technology transfer to meet their economic development and growth ideals.


Startup money is moving online, and this guide shows you how it works. The Art of Startup Fundraising takes a fresh look at raising money for startups, with a focus on the changing face of startup finance. New regulations are making the old go-to advice less relevant, as startup money is increasingly moving online. These
new waters are all but uncharted—and founders need an accessible guide. This book helps you navigate the online world of startup fundraising with easy-to-follow explanations and expert perspective on the new digital world of finance. You'll find tips and tricks on raising money and investing in startups from early stage to growth stage, and develop a clear strategy based on the new realities surrounding today's startup landscape. The finance world is in a massive state of flux. Changes are occurring at an increasing pace in all sectors, but few more intensely than the startup sphere. When the paradigm changes, your processes must change with it. This book shows you how startup funding works, with expert coaching toward the new rules on the field: Learn how the JOBS Act impacts the fundraising model; Gain insight on startups from early stage to growth stage; Find the money you need to get your venture going; Craft your pitch and optimize the strategy; Build momentum; Identify the right investors; Avoid the common mistakes. Don't rely on the "how we did it" tales from superstar startups, as these stories are unique and applied to exceptional scenarios. The game has changed, and playing by the old rules only gets you left behind. Whether you're founding a startup or looking to invest, *The Art of Startup Fundraising* provides the up-to-the-minute guidance you need.

**The Art of Strategic Leadership: How Leaders at All Levels Prepare Themselves, Their Teams, and Organizations for the Future.** By Steven J. Stowell, & Stephanie S. Mead, Wiley, (978-1119213055).

Develop the qualities of strategic leadership and become an active contributor to the short- and long-term success of your organization. Today's organizations face two daunting challenges: 1. How to create new sources of competitive advantage to sustain long-term growth, and 2. How to engage leaders at every level of the organization so that they are more proactive and forward-looking in their area of responsibility. "The Art of Strategic Leadership" uses a unique approach to examine what it means to be a strategic leader. Instead of focusing on the skills, behaviors, and tools found in typical books on strategic leadership, the authors shed light on the attributes and qualities necessary to lead strategic change and help transform a business. Strategic leadership is what modern leadership is all about. Organizations expect leaders to anticipate and be proactive more than ever before. In this book, the authors draw on their vast experience working directly with leaders at all levels and use an intriguing narrative to explain this inside-out approach to understanding strategic leadership. The narrative follows the journey of how one manager discovered these critically important qualities. You will experience first-hand how these values and attributes manifest in the lives of realistic leaders; how they orchestrate long-term strategic change needed for the organization to compete and survive and actively shape the future while delivering short-term results. "The Art of Strategic Leadership" provides the content that will help you informally assess and reflect on your own strategic leadership qualities—those that are strengths and those that indicate areas you need to develop. It will guide you as you incorporate these values and qualities into your own leadership style and become a more effective catalyst for change. This book will help you in the following ways: Develop a more proactive, forward-thinking approach to leadership Approach strategy from both short- and long-term perspectives Adopt the core values and principles of a strategic leader Model the qualities exhibited by powerful leaders. Strategic leaders serve as powerful examples to others in the organization. Their qualities and traits spread rapidly to those around them, empowering people at every level to take a more active role in meeting the demands of the future. "The Art of Strategic Leadership" will help you deepen and
broaden your understanding of the core qualities of strategic leadership, leaving you better equipped to lead yourself and your team to a better place and create greater value for customers, owners, and employees.


An updated examination of what's weakening the U.S. economy, and how to fix it "The Committee to Destroy the World: Inside the Plot to Unleash a Super Crash on the Global Economy" is a passionate and informed analysis of the struggling global economy. In this masterfully conceived and executed work, Michael Lewitt, one of Wall Street's most respected market strategists and money managers, updates his groundbreaking examination of the causes of the 2008 crisis and argues that economic and geopolitical conditions are even more unstable today. His analysis arrives in time for the impending economic and geopolitical debates of the 2016 election season. Lewitt explains in detail how debt has now overrun the world's capacity, how federal policies of the past few decades have created a downward vortex sapping growth and vitality from the American economy, and how greed and corruption are preventing reform. The financial crisis created tens of trillions of debt, leaving investors to pay a huge price for these policy failures: The highest asset inflation we've seen in our lifetimes, although the government claims there isn't enough inflation More than $2 trillion of stock buybacks funded with low cost debt that are artificially inflating stock prices The Federal Reserve and other global central banks becoming the largest buyers of government debt in order to suppress interest rates An M&A boom resulting from companies needing to find growth outside of their core businesses. While the financial media misses the story, Lewitt pulls no punches explaining how all of these trends are leading to the brink of another crisis. Lewitt lays out a survival plan for the average investor to protect their assets when the debt bubble bursts. The first edition of this book expressed hope that policymakers would not let the financial crisis go to waste. This book urges investors to learn from the crushed hope and take action before the next crisis.

The Distribution of Income and Wealth - Parametric Modeling with the κ-Generalized Family. By Fabio, Clementi, & Mauro Gallegati, Springer, (978-3-319-27410-2).

This book presents a systematic overview of cutting-edge research in the field of parametric modeling of personal income and wealth distribution, which allows one to represent how income/wealth is distributed within a given population. The estimated parameters may be used to gain insights into the causes of the evolution of income/wealth distribution over time, or to interpret the differences between distributions across countries. Moreover, once a given parametric model has been fitted to a data set, one can straightforwardly compute inequality and poverty measures. Finally, estimated parameters may be used in empirical modeling of the impact of macroeconomic conditions on the evolution of personal income/wealth distribution. In reviewing the state of the art in the field, the authors provide a thorough discussion of parametric models belonging to the “κ-generalized” family, a new and fruitful set of statistical models for the size distribution of income and wealth that they have developed over several years of collaborative and multidisciplinary research. This book will be of interest to all who share the belief that problems of income and wealth distribution merit detailed conceptual and methodological attention.
The Economic Impact of International Monetary Fund Programmes on Institutional Quality, Macroeconomic Stabilization and Economic Growth, By Omer Javed, Springer, (978-3-319-29178-9).

This book investigates the impact of International Monetary Fund (IMF) programmes on macroeconomic instability and economic growth in recipient countries. Employing the New Institutional Economics approach as an analytical framework, it identifies the determinants of economic and political institutional quality by taking into account a broad variety of indicators such as parliamentary forms of government, the aggregate governance level, civil and economic liberties, property rights etc. The book subsequently estimates the impact of these institutional determinants on real economic growth, both directly and also indirectly, through the channel of macroeconomic instability, in recipient countries. Moreover, it illustrates the effectiveness of IMF programmes in the case of Pakistan, a frequent user of IMF resources.


Based on recent advances in economics, especially those in behavioral economics, this book elucidates theoretically and empirically the mechanism of time-inconsistent decision making that leads to various forms of self-destructive behavior. The topics include over-eating and obesity, over-spending, over-borrowing, under-saving, procrastination, smoking, gambling, over-drinking, and other intemperate behaviors, all of which relate to serious social problems in advanced countries. In this book, the author attempts to construct a bridge between the basic theory of time discounting, especially as of hyperbolic discounting, and empirically observed “irrational (non-classical)” behavior in the various contexts just mentioned. The empirical validity of the theory is discussed using unique micro data as well as public macro data. The book proposes prescriptions for individual decision makers, whether sophisticated or naïve, to make better choices in self-control problems, and also provides policy makers with useful advice for influencing people’s decision making in the right directions. This work is recommended not only to general readers who seek to learn how to attain better self-regulation under self-control problems. It also helps researchers who seek an overview of positive and normative implications of hyperbolic discounting, and thereby reconstruct economic theory for a better understanding of actual human behavior and the resulting economic dynamics.


Ronald H. Coase, one of the most innovative and provocative economists of the twentieth century, has had a lasting influence in economics, law and economics, organization theory, management and political science. In this comprehensive Companion, 31 leading economists, social scientists and legal scholars, including two Nobel Laureates, offer the first global assessment of the initial impact of Coase’s work and the continuing inspiration that researchers and policy makers find in his contributions. The book presents a review of the continuing power of Coase’s work, including the reshaping of public policies with particular respect to public utilities and network industries. Further chapters explore research programmes that he initiated including the concept of transaction costs and the analysis of property rights, especially in terms of the regulation of the communications industry and the creation of markets for the right to pollute. The
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book clearly demonstrates the originality of Coase’s work and the challenge that it posed to conventional perspectives which has been a hallmark of his research throughout his life, from his initial view on the nature of the firm to his recent analysis of the development of capitalism in China. Less well-known features of Coase’s research going beyond his famous papers on ‘The Nature of the Firm’ and ‘The Problem of Social Cost’ are also explored in detail. From economics to public policy, this complete and thorough assessment of Coase’s vast contribution will be an invaluable reference to all those interested in the many areas influenced by this great economist.


The world economy is near a critical crossroads, as a rising China, the greatest-ever beneficiary of US-led capitalism, dreams to replace America's supremacy as a new hegemonic power with a non-liberal world order. This third volume of the trilogy on reformulating the ‘flying-geese’ theory explains how capitalism has changed industrial structures across the world. It asks whether the ‘flying-geese’ formation will survive the changes that have produced the East Asian miracle, and – as hoped – spread to Africa. Terutomo Ozawa’s reformulated ‘flying-geese’ theory explains structural changes as an innovation-driven, ratcheting-up process of economic growth and shows that market-driven multinational corporations are key players for a successful ‘flying-geese’ formation and structural transformation. The book argues that the ‘ladder’ of economic development must be conceived as a double-helix with inter- and intra-industry rungs, the latter embedding cross-border supply chains and adaptive innovations. A thorough exploration of the structural changes under Pax Britannica and Pax Americana – moving from ‘kicking away the ladder’ from emerging economies to then providing it – demonstrates that this trend engenders multinational corporations that can facilitate structural transformation, particularly in catching-up economies. Ozawa shows that China is now in the critical transitional period that requires more sophisticated institutional, socio-political setups, as well as more advanced knowledge and ethics to move from the lower to the higher rungs. This enlightening, accessible and timely conclusion to Ozawa’s trilogy will be of great interest to many, particularly those specialising in international business, economics, political science, and international relations. Academics and practitioners alike will find this an invaluable resource.

The First Decade of Living with the Global Crisis - Economic and Social Developments in the Balkans and Eastern Europe. By A. Karasavvoglou, Z. Aranđelović, S. Marinković, & P. Polychronidou, (Editors), Springer, (978-3-319-24267-5).

This volume sheds new light on economic developments in several countries of Southeast Europe. The European Union and especially the eurozone continue to experience rhythms of fiscal crisis, as can most clearly be seen in the debt crisis in the South Periphery. Despite the fact that several measures and decisions have been taken to deal with the crisis (banking union, liquidity support from the European Central Bank), proposals to reform Europe’s strategic policy in order to find a way out of the crisis have been put forward. This book explores the respective roles that specific sectors, e.g. the agricultural sector, social capital, tax policies and labour
immigration, can play in this regard. The importance of international economic relations (exports, imports, FDI, exchange rates) is analysed, in order to illustrate the nature of the economic developments and the major economic difficulties these countries face.


A real-world look at the pension revolution underway "The Future of Pension Management "offers a progress report from the field, using actual case studies from around the world. In the mid-70s, Peter Drucker predicted that demographic dynamics would eventually turn pensions into a major societal issue; in 2007, author Keith Ambachtsheer's book "Pension Revolution" laid out the ways in which Drucker's predictions had come to pass. This book provides a fresh look at the situation on the ground, and details the encouraging changes that have taken place in pension management concepts and practices. The challenges identified in 2007 are being addressed, and this report shows how design, management, and investment innovation have led to measurably better pension outcomes. Pensions have become an everyday news item, and people are rightly concerned about the security of their retirement in light of recent pension scandals and the global financial crisis. This book provides a note of encouragement, detailing the ways in which today's pensions are becoming more and more secure, and the new ideas and practices that are chipping away at the challenges. Learn how pension management practices are improving Examine the uptick in positive outcomes over recent years Discover why pension investing is turning toward the long-term Consider the challenges that remain and their possible solutions. Drucker's vision of a needed pension revolution is unfolding in real time. Better pension designs, more effective pension governance, and more productive pension investing are mitigating many of the issues that threatened collapse. "The Future of Pension Management" provides a real-world update on the state of pensions today and a look forward to the changes we still need to make.


The Institutional ETF Toolbox is the institutional investor's guide to utilizing exchange-traded funds and taking full advantage of the innovative new products in their expanding repertoire. The ETF toolbox is expanding rapidly with nearly one new ETF launching every day this decade so far. As with any financial innovation, this phenomenon brings both opportunity and concerns, as well as a dire need for clarity and strong due diligence skills. This book is both reference and resource, providing data-driven explanations backed by real-world market examples—alongside valuable insight from leading practitioners. Coverage includes an examination of the advantages and growth of ETFs as well as current and future uses of ETFs, emerging markets, and the strategic and tactical perspectives you need to effectively use ETFs to optimal effect. The major concerns surrounding ETFs are addressed in full to give you the background you need to formulate a better ETF strategy. ETF allocations are expected to keep growing rapidly across all institutional types, and new and emerging products are becoming more and more liquid allowing easier expression of investment opinion. This book shows you how any investors can utilize these tools to strengthen your portfolio and safely expand into particularly appealing areas: Understand how the ETF ticks and the how to take advantage of all the myriad of advantages; Learn how to perform...
effective due diligence using exposure, cost, liquidity, risk and structure; Utilize ETFs for cash equitization, portfolio rebalancing, liquidity management, and more; Learn how ETFs are expanding into equities, fixed income, emerging markets, and alternatives; Learn how to avoid unwanted costs, liquidity issues and hidden complexities. ETF usage is climbing with assets growing by about 25 percent per year, and those who use them expect to expand their usage quickly. The Institutional ETF Toolbox provides the actionable information institutions need to identify and adopt the most suitable approach.

The International Monetary Fund - Distinguishing Reality from Rhetoric. By Graham Bird, &Dane Rowlands, Edward Elgar, (978 0 85793 969 2).

There is no shortage of opinion about the International Monetary Fund (IMF). Some see it as the agent of austerity, being manipulated by wealthy nations and forcing poorer countries to pursue economic policies that suppress growth and development. A sharply contrasting view regards it as bailing out such countries with large amounts of soft finance, allowing them to avoid necessary adjustment. The challenge is to evaluate the alternative arguments and to distinguish reality from rhetoric. In this book, the authors undertake a careful and detailed empirical analysis of the underlying issues, covering participation in IMF programs, their implementation and effects on economic growth, and on the willingness of international capital markets to lend. Blending research methodologies and crossing conventional disciplinary boundaries, what emerges is a balanced and nuanced assessment of the IMF’s operations that confronts many commonly held views. Unique in its broad scope, this careful examination of the IMF will be of great interest to students and academics in the fields of international economics and international relations. Those involved in international financial institutions and national monetary institutions will also find it to be an impartial and illuminating study.


The Law of Tax-Exempt Organizations is the classic reference for non-profit tax law, written by the most respected name in the field. Author Bruce R. Hopkins provides comprehensive and authoritative coverage of the taxation of exempt organizations to help both lawyers and managers make better-informed decisions regarding the actions and future of their organizations. This supplement includes the latest rulings, regulations, court opinions, and much more, including expanded discussion of the private benefit doctrine, integration of Treasury Department regulations, new rules for supporting organizations and donor-advised funds, and detailed guidance on nonprofit governance and nonprofit regional healthcare cooperatives. Written in plain English to facilitate quick and easy reference, this book is a vital part of any nonprofit’s reference library. The laws pertaining to nonprofit organizations are constantly evolving, and keeping up to date with the changes may mean the difference between meeting organizational objectives or incurring costly penalties. Supplemented annually to provide a one-stop collection of pertinent updates, this book is an invaluable reference for all aspects of nonprofit law: Get up to date on the latest IRS rulings, regulatory changes, and court opinions; Understand the legal guidelines relevant to your organization; Become better-equipped to make short- and long-term strategy decisions; Stay current on laws pertaining to governance, fund raising, business activities, and more. This Eleventh Edition is an important revision and expansion to the definitive one-
volume reference, and this supplement extends the utility by providing comprehensive coverage of changes and new developments. As both laws and organizations evolve, *The Law of Tax-Exempt Organizations* is the definitive guide to nonprofit taxation and regulation.


Diwan and Galal looks at the structure and prospects of the Middle East economies after the 2011 Uprisings, focusing on issues of economic growth, inequality, the impact of oil, and the unfolding political transitions.


The one habit that can improve almost every leadership skill. There is a simple practice that can improve nearly every component of leadership excellence and it doesn't require adding anything to your busy schedule. In "The Mindfulness Edge," you'll discover how a subtle inner shift, called mindfulness, can transform things that you already do every day into opportunities to become a better leader. Author Matt Tenney has trained leaders around the world in the practice of mindfulness. In this book, he partners with neuroscientist Tim Gard, PhD, to offer step-by-step, practical guidance for quickly and seamlessly integrating mindfulness training into your daily life—rewiring your brain in ways that improve both the 'hard' and 'soft' skills of leadership. In this book, you'll learn how mindfulness training helps you: Quickly improve business acumen and your impact on the bottom line Become more innovative and attract/retain innovative team members Develop the emotional intelligence essential for creating and sustaining a winning culture Realize the extraordinary leadership presence that inspires greatness in others. The authors make a compelling case for why mindfulness training may be the 'ultimate success habit.' In addition to helping you improve the most essential elements of highly effective leadership, mindfulness training can help you discover unconditional happiness and realize incredible meaning—professionally and personally.

**The Politics of Persuasion - Should Lobbying be Regulated in the EU?** By *Urs Steiner Brandt, & Gert Tinggaard Svendsen*, Edward Elgar, (978 1 78254 669 6).

The EU is at a crossroads. Should it choose the path towards protectionism or the path towards free trade? This book convincingly argues that lobbying regulation will be a decisive first step towards fulfilling the European dream of free trade, in accordance with the original purpose of the Treaty of Rome. Without the regulation of lobbyists to try and prevent undue political persuasion, there is a greater risk of abuse in the form of corruption, subsidies and trade barriers, which will come at the expense of consumers, tax payers and competitiveness. This interdisciplinary approach – both theoretical and methodological – offers a wealth of knowledge concerning the effect of lobbying on political decision-making and will appeal to academics across the social sciences, practitioners and policymakers.

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This latest addition to the Financial Engineering Explained series focuses on the new standards for derivatives valuation, namely, pricing and risk management taking into account counterparty risk, and the XVA's Credit, Funding and Debt value adjustments.


A modern and accessible guide to the analysis of introductory time series data. Featuring an organized and self-contained guide, "Time Series Analysis" provides a broad introduction to the most fundamental methodologies and techniques of time series analysis. The book focuses on the treatment of univariate time series by illustrating a number of well-known models such as ARMA and ARIMA. Providing contemporary coverage, the book features several useful and newly developed techniques such as weak and strong dependence, Bayesian methods, non-Gaussian data, local stationarity, missing values and outliers, and threshold models. "Time Series Analysis" includes practical applications of time series methods throughout, as well as: Real-world examples and exercise sets that allow readers to practice the presented methods and techniques Numerous detailed analyses of computational aspects related to the implementation of methodologies including algorithm efficiency, arithmetic complexity, and process time End-of-chapter proposed problems and bibliographical notes to deepen readers' knowledge of the presented material Appendices that contain details on fundamental concepts and select solutions of the problems implemented throughout A companion website with additional data files and computer codes. "Time Series Analysis" is an excellent textbook for undergraduate and beginning graduate-level courses in time series as well as a supplement for students in advanced statistics, mathematics, economics, finance, engineering, and physics. The book is also a useful reference for researchers and practitioners in time series analysis, econometrics, and finance. Wilfredo Palma, PhD, is Professor of Statistics in the Department of Statistics at Pontificia Universidad Católica de Chile. He has published several refereed articles and has received over a dozen academic honors and awards. His research interests include time series analysis, prediction theory, state space systems, linear models, and econometrics. He is the author of "Long-Memory Time Series: Theory and Methods," also published by Wiley.


This book focuses on cultural tourism as it develops into the second decade of the new millennium. It presents recent hospitality and tourism research findings from various sources, including academic researchers and scholars, industry professionals, government and quasi-government officials, and other key industry practitioners. It discusses the latest tourism industry trends and identifies gaps in the research from a pragmatic and applied perspective. It includes specific chapters on innovation in tourism, the virtual visitor, cross-cultural visions of digital collections, heritage and museum management in the digital era, cultural and digital tourism policy, marketing and governance, social media, emerging technologies and e-tourism and many other topics of contemporary significance in

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global hospitality and tourism. The book is edited in collaboration with the International Association of Cultural and Digital Tourism (IACuDiT) and includes the proceedings of the Second International Conference on Cultural and Digital Tourism.


This book is aimed to analyze the effect of China, Japan and Korea's trade strategy on ASEAN countries. As closer economic ties between countries in the area have greatly expanded in the last decade, economic regionalization in East Asia has proceeded in a much more dynamic fashion while creating building blocks for economic integration.

**Trading on Sentiment: The Power of Minds Over Markets.**

In his debut book on trading psychology, "Inside the Investor's Brain," Richard Peterson demonstrated how managing emotions helps top investors outperform. Now, in "Trading on Sentiment," he takes you inside the science of crowd psychology and demonstrates that not only do price patterns exist, but the most predictable ones are rooted in our shared human nature. Peterson's team developed text analysis engines to mine data - topics, beliefs, and emotions - from social media. Based on that data, they put together a market-neutral social media-based hedge fund that beat the S&P 500 by more than twenty-four percent--through the 2008 financial crisis. In this groundbreaking guide, he shows you how they did it and why it worked. Applying algorithms to social media data opened up an unprecedented world of insight into the elusive patterns of investor sentiment driving repeating market moves. Inside, you gain a privileged look at the media content that moves investors, along with time-tested techniques to make the smart moves--even when "it doesn't feel right." This book digs underneath technicals and fundamentals to explain the primary mover of market prices - the global information flow and how investors react to it. It provides the expert guidance you need to develop a competitive edge, manage risk, and overcome our sometimes-flawed human nature. Learn how traders are using sentiment analysis and statistical tools to extract value from media data in order to: Foresee important price moves using an understanding of how investors process news. Make more profitable investment decisions by identifying when prices are trending, when trends are turning, and when sharp market moves are likely to reverse. Use media sentiment to improve value and momentum investing returns. Avoid the pitfalls of unique price patterns found in commodities, currencies, and during speculative bubbles. "Trading on Sentiment "deepens your understanding of markets and supplies you with the tools and techniques to beat global markets-- whether they're going up, down, or sideways.


Denmark exemplifies the puzzle of socio-economic success in Scandinavia. Populations are thriving despite the world’s highest levels of tax, generous social benefits and scarce natural resources. It would appear to be a land of paradise for free-riders and those who want ‘money for nothing’. However, the national personality is characterized both by cooperation in everyday life and the numerous ‘hard-riders’ who make extraordinary contributions. Applying Bourdieueconomics,
the authors focus on contemporary case studies to explain how social capital and trust are used to counteract free-riding and enable the flight of the Scandinavian welfare state ‘bumblebee’. Insightful and interdisciplinary, the authors’ approach offers qualitative case studies which explore trust, social capital and wealth in the Scandinavian welfare state. Key to the topic is the authors’ discussion of free-riders versus ‘hard-riders’ as well as civic engagement in the welfare state. The application of Bourdieueconomics, a new theoretical approach, to a range of examples using economics, sociology, anthropology and history, will make this highly cross-disciplinary book accessible to a broad group of readers. This unique work will be of great value to researchers, students, policy makers and all of those who are interested in the fundamental question of how economies work, specifically how people build, exchange and convert tangible as well as intangible forms of capital.


China’s urbanization is one of the great earth-changing phenomena of recent times. The way in which China continues to urbanize will have a critical impact on the world economy, global climate change, international relations and a host of other critical issues. Understanding and responding to China’s urbanization is of paramount importance to everyone. This book represents a unique exploration of the demographic, spatial, economic and social aspects of China’s urban transformation. Based on years of fieldwork and data analysis from different types of cities and towns in every region of China, the authors present a detailed description of how China has urbanized since 1978 and an original theory about the way in which top-down and bottom-up policies have impacted urbanization. They describe China’s on-going urbanization process as a ‘double-dual’ transformation from a planned economy to a more market-oriented one and from a concern with the quantity to the quality of urbanization. In doing so, the authors provide the most comprehensive and up-to-date book on Chinese urbanization to date. This scholarly study will appeal to academics and practitioners, including professors and postgraduate students of urban studies, planning, geography, Asian studies, and other social science disciplines and professional fields concerned with cities and urban development. Professionals involved in international development, particularly in China and elsewhere in Asia, will be particularly interested in the book.


The expert guide to understanding and surviving monetary failure. "What's Wrong with Money?" explores how and why money is valued and the warning signs that point to its eventual collapse. Author Michael Ashton is widely regarded as a premier expert on inflation, and in this book, he illustrates how the erosion of trust in central banks is putting us at high risk of both near- and long-term inflation--and a potentially very serious disruption. It's not about a conspiracy surrounding inflation reporting; it's about the tentative agreement we all carry that lends money its value. This value isn't necessarily inherent; while some currency is backed by stored value, others are not. This book walks you through the history of currency and details the ways in which it can fall apart. You'll learn how to invest in any type of collapse scenario, and you'll gain expert insight into the warning signs that signal a coming shock to the financial system. Track the history of
monetary value Consider how money could die slowly or quickly Learn investment strategies for both slow and quick scenarios Examine potential causes of erosion of trust in the monetary system, and the chilling results of such erosion. An economic system without money is incredibly inefficient, but our shared agreement in monetary value has historically never been enough. "What's Wrong with Money?" shows you the lessons from the past and the reality of the present and helps you make plans for the future of money.