Articles

David vs. Diversification: Ricardian trade theory compared to financial principles, in varied designs
Todd J. BARRY........................................................................................................ 141

The contribution of economic sectors to economic growth: The case of COMESA countries
Hassane Mahamad VELONJARA,
& Ladson Pires ANDRADE................................................................. 176

Reflections on Zimbabwe’s past and future: Tradeoffs between the Lexus and the Baobab tree
Craig J. RICHARDSON................................................................................. 188

The past, today and future of incoterm in international delivery: A review on the innovations in logistics
Celil DURDAĞ,
& Gül Esin DELİPINAR................................................................. 201
Journal of Economics Library

www.kspjournals.org

Bilal Kargi Editor

Editorial Board
Atila Abdulkadiroğlu, Duke University, USA
Aykut Kibriğioglu, Ankara University, Turkey
Aysun Fiçici, S. New Hampshire University, USA
Bachar Fakhry, University of Bedfordshire, UK
Christian Rudolf Richter, German University in Cairo, Egypt
Damir Piplica, University Department of Professional Studies Split, Croatia
Dawood Mamoon, World Economic Survey Expert Group, Pakistan
Erginbay Uğurlu, Istanbul Aydin University, Turkey
Hiroaki Hayakawa, Universiti Brunei Darussalam, Brunei Sarussalam, Brunei Darussalam
Hiroyuki Taguchi, Saitama University, Japan
Hikmet Beken, Gümüşhane University, Turkey
Hrabrin Ianouchev Bachev, Institute of Agricultural Economics, Sofia, Bulgaria
Jennifer Pédussel Wu, Berlin School of Economics and Law, Germany
Jesser Paladines, Universidad Técnica de Machala, Ecuador
Mario Coccia, Arizona State University, USA
Mehmet R. Türkay, Marmara University, Turkey
Mustafa Delican, Istanbul University, Turkey
Müfit Akyüz, Marmara University, Turkey
Nuri Baltaci, Gümüşhane University, Turkey
Ömer Göçekuş, Seton Hall University, USA
Önder Gümüş, Istanbul Technical University, Turkey
Rasim Yilmaz, Namik Kemal University, Turkey
Sel Dibooğlu, University of Missouri, USA
Sercan Çiçek, Muğla University, Turkey
Steve H. Hanke, The Johns Hopkins University, USA
Sıtkı Sönmez, Beykent University, Turkey
Thomas E. Lambert, Northern Kentucky University, USA
Timur Kuran, Duke University, USA
Veyseł Bozkurt, Istanbul University, Turkey
Werner Bonefeld, York University, UK
Yousef Oukhallou, Mohammed V University, Morocco

Journal of Economics Library (JEL) ISSN Office is registered by Turkey.
ISSN: 2149-2379

JEL is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEL accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEL, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. JEL is an open Access journal beyond its printed version. Hereby, JEL is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification. Besides all the original articles, JEL accepts and publishes Publicity Articles, Letter to The Editor, Conference Reports and Book Critics. JEL strictly adheres to the “zero tolerance” policy regarding with plagiarism. Posted JEL the copyright belongs to the article. Without written permission, be reproduced for any purpose. Adherence to scientific principles can be cited. Posted in articles are opinions of the author and do not necessarily represent the corporate identity of JEL.

www.kspjournals.org or www.kslibrary.org

Contact:
Editor: jest@kslibrary.org; Information: contact@kslibrary.org; Secretary: secretarial@kslibrary.org

Indexing: EconBib, RePec, ProQuest, etc. for more, please see the website.
Publishing Policy: Aim and Scope

The sole purpose of JEL is to be a prestigious journal which contributes to scientific knowledge. In order to keep this purpose, JEL adopts and follows the publication policies of world’s prestigious scientific journals. All original and qualified works which may contribute to the scientific knowledge are evaluated through a rigorous editorial and peer review process. Hereby, JEL is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification.

JEL is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEL accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEL, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. All "Publication Process" and "Writing Guidelines" are explained in the related title and it is expected from authors to Show a complete match to the rules. JEL is an open Access journal beyond its printed version.

Papers which are inappropriate to its scientific purpose, scope and fields are kindly rejected.

Any issue of JEL welcomes all the subjects mentioned above. However, due to the exceptional decision of Editor or suggestions of Field Editors, JEL publishes special issues based on a specific subject. The decision of publishing a special issue is given 6 months in advance and is announced to the science society to call for papers. JEL does not accept any work which was previously published or submitted for publication elsewhere. JEL does accept any kind of work which is original and appropriate to the scientific ethic in its area of interest and holds all the requirements under the "Author Guidelines". JEL can use all techniques in order to prevent any attempt to plagiarism. JEL rejects aforementioned work when any attempt to plagiarism is found and stops immediately and indefinitely connection with the author. Besides all the original articles, JEL accepts and publishes Publicity Articles, Letter to the Editor, Conference Reports and Book Critics.

Refereeing Policy

According to the article subject and suitability to the AEA-JEL codes, two referees from the referee pool are specified. Referee assigned to an article is chosen from the referees who has the same academic or higher academic titles of the author. The identity of referee and author are never explained within any of the processes. Referees can give the decision as "accept", "reject" or "revision". When two referees disagree, the decision for applying to a third referee is depended to the Editor. After receiving the article, a Referee has maximum six weeks of time in order to prepare the evaluation reports. Unless some exceptional cases this time schedule cannot be exceeded. All kind of delays based on the exceptional cases, Referees can take 2 weeks of additional time. If the evaluation report is not prepared after the end of this additional period, the article is withdrawn from the referee and will be sent to other referees. All referees evaluate an article according to its ethic rules, scientific quality, contribution to the literature, methodology, and writing style and language. At the same time every referee has right to control the article for plagiarisms.

Editor, without an exceptional case, bases on the referee evaluation reports and decisions for the publication of the article.

The disputes between referee and the author, without giving out their identities, are conducted through Editor and/or Field Editor. Editor and/or Field Editor can participate to the scientific content of the disputes. Scientists that are asked for being a referee for an article, based on the reasonable excuses that are given to the Editor, can be withdrawn from refereeing process within one week after the article have been received. When editor and/or field editor think that a referee does not accord to JEL processes and/or they are convinced that the referee violates the discipline, they can regretfully break all the connection with the referee.

For More Information:  www.kspjournals.org OR www.ksplibrary.org

Contact:
Information  contact@ksplibrary.org
Editor  jel@ksplibrary.org
Secretary  secretarial@ksplibrary.org

JEL is abstracted and indexed in:
EconBib, RePec, ProQuest, etc. for more, please see the website.
Table of Contents

**Articles**

David vs. Diversification: Ricardian trade theory compared to financial principles, in varied designs  
Todd J. BARRY........................................................................................................ 141

The contribution of economic sectors to economic growth: The case of COMESA countries  
Hassane Mahamad VELONJARA,  
& Ladson Pires ANDRADE............................................................................... 176

Reflections on Zimbabwe’s past and future: Tradeoffs between the Lexus and the Baobab tree  
Craig J. RICHARDSON....................................................................................... 188

The past, today and future of incoterms in international delivery: A review on the innovations in logistics  
Celil DURDAĞ,  
& Gül Esin DELİPINAR.................................................................................... 201

**Copyrights**

Copyright for this article is retained by the author(s), with first publication rights granted to the journal. This is an open-access article distributed under the terms and conditions of the Creative Commons Attribution license (http://creativecommons.org/licenses/by-nc/4.0).