# 2014 1(1) Journal of Economics Library

From the Editor Bilal KARGI	1
Articles	
Economy and Art: Why are Economy and Art Closely Linked? Hasan ALPAGU	3
Physical Infrastructures and Attractiveness of Private Capital in Sub-Saharan	
African (SSA) Countries Elie NGONGAN	9
Using Grey Relational Analysis to Determine the Financial Performance of Turkish Football Clubs	
Ilker SAKINÇ	22

# Journal of Economics Library

www.kspjournals.org

#### Bilal Kargı

Editor

#### **Board of Editors** Ahmed Güner Sayar Ali Fisunoğlu Alkan Nuri Soyak Alpaslan Özerdem Altuğ Yalçıntaş Armağan Emre Çakır Atila Abdulkadiroğlu Ayhan Aytaç Ayhan Gencler Aykut Attar Aykut Kibritçioğlu Aysun Fıçıcı Besim Bülent Bali Biresh K. Sahoo Birol Yeşilada Bülent Avbar Charlotte B. Broaden Coşkun Küçüközmen Didar Erdinç Doğan Gürsoy Eduardo Luis Tomé Emine Kılavuz Ercan Sarıdoğan Ercan Uvgur Erginbay Uğurlu Feridun Yılmaz Glenn Dawes Gülcin Beken Halit Yanıkkaya Hrabrin B. Bachev Irena Jindrichovska Kerim Peren Arın

Beykent University/Turkey Ozyeğin University/Turkey Marmara University/Turkey Coventry University/UK Ankara University/Turkey Marmara University/Turkey Duke University/USA Trakya University/Turkey Trakya University/Turkey Hacettepe University/Turkey Ankara University/Turkey S. New Hampshire University/USA Doğuş University/Turkey Xavies Institute/India Portland State University/USA S. New Hampshire University/USA S. New Hampshire University/USA İzmir University of Economics/Turkey American University/Bulgaria Washington State University/USA Universidade Europeia/Portugal Nuh Naci Yazgan University/Turkey İstanbul University/Turkey Turkish Economic Association/President Hitit University/Turkey Uludağ University/Turkey James Cook University/Australia Gümüşhane University/Turkey Gebze YTE/Turkey Tohoku University/Japan Ieva M-Kavaliauskiene Vilnius G. Technical University/Lithuania Masaryk University/Czech Republic Zayed University/UEA

Luca Zanin Ludmila Mladkova Mahir Fisunoğlu Massood Samii Mehmet R. Türkay Melike Bildirici Mikulas Luptacik Murat Çokgezen Murat Kara Mustafa Çağlayan Mustafa Delican Müfit Akyüz Neşe Hatice Erim Nuri Baltacı Nusret Cakici **Ozay Mehmet** Ömer Gökçekuş Öner Güncavdı Rasim Yılmaz Rositta R. Pavlova Sel Dibooğlu Sevhun Doğan Sıtkı Sönmezer Stephanie Collins Sudi Apak Talat Ulussever Tevfik Nas Timur Kuran Torben Kuhlenkasper Utku Utkulu Vefa Tarhan Veysel Bozkurt Vincentas Giedraitis Werner Bonefeld Yıldıray Yıldırım

Prometeia/Italy University of Economics/Czech Republic Cukurova University/Turkey S. New Hampshire University/USA Marmara University/Turkey Yıldız Teknik University/Turkey University of Economics/Slovak Republic Marmara University/Turkey Angelo State University/USA University of Sheffield/UK İstanbul University/Turkey Marmara University/Turkey İstanbul Medeniyet University/Turkey Gümüşhane University/Turkey Fordham University/USA Carleton University/Canada Seton Hall University/USA İstanbul Teknik University/Turkey Kırklareli University/Turkey Economic Research Institute/Bulgaria University of Missouri/USA İstanbul University/Turkey Beykent University/Turkey S. New Hampshire University/USA Beykent University/Turkey King Fahd University/S. Arabia University of Michigan/USA Duke University/USA Pforzheim University/Germany Dokuz Eylül University/Turkey Loyola University/USA Istanbul University/Turkey Vilnius University/Lithuania York University/UK Syracuse University/USA

# Journal of Economics Library (JEL) ISSN Office is registered by Turkey.

## ISSN: 2149-2379

JEL is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEL accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEL, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. JEL is an open Access journal beyond its printed version. Hereby, JEL is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification. Besides all the original articles, JEL accepts and publishes Publicity Articles, Letter to The Editor, Conference Reports and Book Critics.

JEL strictly adheres to the "zero tolerance" policy regarding with plagiarism.

Posted JEL the copyright belongs to the article. Without written permission, be reproduced for any purpose. Adherence to scientific principles can be cited. Posted in articles are opinions of the author and do not necessarily represent the corporate identity of JEL.

#### Web:

www.kspjournals.org

Contact:	
Information	contact@kspjournals.org
Editor	editor-jel@kspjournals.org
Secretary	secretarial@kspjournals.org

#### Indexing:

Please see the website.

## Publishing Policy: Aim and Scope

The sole purpose of JEL is to be a prestigious journal which contributes to scientific knowledge. In order to keep this purpose, JEL, adopts and follows the publication policies of world's prestigious scientific journals. All original and qualified works which may contribute to the scientific knowledge are evaluated through a rigorous editorial and peer review process. Hereby, JEL is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification.

JEL is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEL accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEL, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. All "Publication Process" and" Writing Guidelines" are explained in the related title and it is expected from authors to Show a complete match to the rules. JEL is an open Access journal beyond its printed version.

Papers which are inappropriate to its scientific purpose, scope and fields are kindly rejected.

Any issue of JEL welcomes all the subjects mentioned above. However, due to the exceptional decision of Editor or suggestions of Field Editors, JEL publishes special issues based on a specific subject. The decision of publishing a special issue is given 6 months in advance and is announced to the science society to call for papers. JEL does not accept any work which was previously published or submitted for publication elsewhere. JEL does accept any kind of work which is original and appropriate to the scientific ethic in its area of interest and holds all the requirements under the "Author Guidelines". JEL can use all technics in order to prevent any attempt to plagiarism. JEL rejects aforementioned work when any attempt to plagiarism is found and stops immediately and indefinitely connection with the author. Besides all the original articles, JEL accepts and publishes Publicity Articles, Letter to the Editor, Conference Reports and Book Critics.

#### **Refereeing Policy**

According to the article subject and suitability to the AEA-JEL codes, two referees from the referee pool are specified. Referee assigned to an article is chosen from the referees who has the same academic or higher academic titles of the author. The identity of referee and author are never explained within any of the processess. Referees can give the decision as "accept", "reject" or "revision". When two referees disagree, the decision for applying to a third referee is depended to the Editor. After receiving the article, a Referee has maximum six weeks of time in order to prepare the evaluation reports. Unless some exceptional cases this time schedule cannot be exceeded. All kind of delays based on the exceptional cases, Referees can take 2 weeks of additional time. If the evaluation report is not prepared after the end of this additional period, the article is withdrawn from the referee and will be sent to other referees. All referees evaluate an article according to its ethic rules, scientific quality, contribution to the literature, methodology, and writing style and language. At the same time every referee has right to control the article for plagiarism.

Editor, without an exceptional case, bases on the referee evaluation reports and decisions for the publication of the article.

The disputes between referee and the author, without giving out their identities, are conducted through Editor and/or Field Editor. Editor and/or Field Editor can participate to the scientific content of the disputes. Scientists that are asked for being a referee for an article, based on the reasonable excuses that are given to the Editor, can be withdrawn from refereeing process within one week after the article have been received. When editor and/or field editor think that a referee does not accord to TER processes and/or they are convinced that the referee violates the discipline, they can regrettably break all the connection with the referee.

### For More Information: www.kspjournals.org Contact:

Information contact@kspjournals.org Editor editor-jel@kspjournals.org secretarial@kspjournals.org Secretary

JEL is abstracted and indexed in: Please see the website.

# Journal of Economics Library

www.kspjournals.org

Volume 1	December 2014	Issue 1

From the Editor	
Bilal KARGI	1
Articles	
Economy and Art: Why are Economy and Art Closely Linked?	
Hasan ALPAGU	3
Physical Infrastructures and Attractiveness of Private Capital in Sub-Saharan	
African (SSA) Countries	
Elie NGONGAN	9
Using Grey Relational Analysis to Determine the Financial Performance of Turkish	
Football Clubs	
Ilker SAKINÇ	22



# Copyrights

Copyright for this article is retained by the author(s), with first publication rights granted to the journal. This is an open-access article distributed under the terms and conditions of the Creative Commons Attribution license (http://creativecommons.org/licenses/by-nc/4.0).



J. Econ. Lib. ISSN: 2149-2379

J. Econ. Bib., December 2014, 1(1)